

Un-Audited Financial Statements
Of
FAS Finance & Investment Limited
For the Quarter Ended September 30, 2023

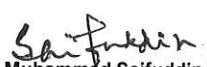
FAS Finance & Investment Limited
Consolidated Balance Sheet (Un-Audited)
As at September 30, 2023

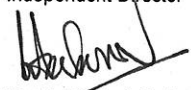
As at September 30, 2023				
Particulars	Notes	Amount in Taka		
		Un-Audited	Un-Audited	Audited
		30-Sep-2023	30-Sep-2022	31-Dec-2022
PROPERTY AND ASSETS				
Cash	2 (a)	111,124	92,064	177,237
In hand (including foreign currencies)		39,459	64,542	26,060
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		71,665	27,522	151,177
Balance with other banks and financial institutions	3 (a)	1,311,033,433	1,258,587,743	1,298,408,755
In Bangladesh		1,311,033,433	1,258,587,743	1,298,408,755
Outside Bangladesh		-	-	-
Money at call and on short notice	4 (a)	-	-	-
Investments	5 (a)	60,812,001	58,451,019	73,798,323
Government		-	-	-
Others		60,812,001	58,451,019	73,798,323
Loans, advances and leases		17,903,124,035	19,201,662,253	17,996,940,721
Loans, cash credits, overdrafts, and leases etc.	6 (a)	17,903,124,035	19,201,662,253	17,996,940,721
Bills purchased and discounted	7 (a)	-	-	-
Fixed assets including premises, furniture and Other assets	8 (a)	293,275,398	337,515,650	301,900,184
	9 (a)	551,684,610	619,097,365	514,964,410
Non-Financial Institution's assets	10 (a)	44,665,893	44,665,893	44,665,893
Total Assets		20,164,706,494	21,520,071,988	20,230,855,522
LIABILITIES AND CAPITAL				
Liabilities				
Borrowings from other banks, financial institutions, and agents	11 (a)	8,932,621,076	8,604,279,551	8,681,565,668
Deposits and other accounts	12 (a)	10,169,839,015	9,174,148,935	9,766,861,428
Current deposits and other accounts		-	-	-
Bills payable		-	-	-
Savings bank deposits		-	-	-
Fixed deposits	12 (a)	10,164,038,081	9,170,133,935	9,761,461,428
Bearer certificates of deposit		-	-	-
Other deposits	12 (a)	5,800,934	4,015,000	5,400,000
Others liabilities	13 (a)	15,970,560,800	11,402,195,620	14,659,962,132
Total Liabilities		35,073,020,892	29,180,624,106	33,108,389,227
Capital/Shareholders' Equity*		(14,870,842,578)	(7,625,770,104)	(12,842,164,736)
Paid-up capital	14	1,490,773,640	1,490,773,640	1,490,773,640
Statutory reserve	15	205,579,082	205,579,082	205,579,082
Other reserve	16	315,000	315,000	315,000
Revaluation reserve	17	147,654,496	151,084,843	150,474,570
Retained earnings	18 (a)	(16,720,267,213)	(9,458,306,570)	(14,690,880,652)
Other Components of Equity (Unrealized gain (Loss) on Listed Shares)		5,102,417	(15,216,099)	1,573,624
Non-Controlling Interest (2.8% of FCML)		(37,471,821)	(34,782,016)	(35,368,971)
Total Liabilities and Shareholders' Equity		20,164,706,494	21,520,071,988	20,230,855,522
Net asset value per share		(99.75)	(51.15)	(86.14)


Mohammed Nurul Amin
Independent Director & Chairman


A.F. Shabbir Ahmad
Managing Director (CC)


Md. Ayinuddin FCS
Company Secretary


Dr. Muhammad Saifuddin Khan
Independent Director


Md. Abdul Bari Sarker
Senior Vice President & CFO


FAS Finance & Investment Limited
Consolidated Profit and Loss Account-Un-Audited
For the period ended 30 September,2023


Particulars	Notes	Amount in Taka			
		Un-Audited	Un-Audited	Un-Audited	Un-Audited
		01-Jan-2023 to 30-Sep-2023	01-Jan-2022 to 30-Sep-2022	01-Jan-2023 to 30-June-2023	01-July-2023 to 30-Sep-2023
OPERATING INCOME					
Interest income	19 (a)	76,908,896	444,604	51,683,402	25,225,494
Less: Interest paid on deposits and borrowings, etc.	20 (a)	1,309,465,808	1,299,387,725	869,015,039	440,450,769
Net interest income		(1,232,556,911)	(1,298,943,121)	(817,331,637)	(415,225,274)
Investment income	21 (a)	6,092,332	3,903,869	528,712	5,563,620
Commission, exchange and brokerage	22 (a)	-	-	-	-
Other operating income	23 (a)	1,995,887	3,720,753	1,260,500	735,387
		8,088,219	7,624,622	1,789,212	6,299,007
Total operating income (a)		(1,224,468,692)	(1,291,318,500)	(815,542,425)	(408,926,267)
OPERATING EXPENSES					
Salary and allowances	24 (a)	31,640,855	33,739,846	21,938,327	9,702,528
Rent, taxes, insurance, electricity, etc.	25 (a)	7,645,522	8,032,626	4,741,774	2,903,748
Legal expenses	26 (a)	1,199,959	1,447,090	805,438	394,521
Postage, stamps, telecommunication, etc.	27 (a)	1,093,857	829,306	753,361	340,496
Stationery, printings, advertisements, etc.	28 (a)	1,672,680	691,939	1,458,289	214,391
Chief executive's salary & fees		-	3,577,500	-	-
Directors' fees	29 (a)	1,337,600	1,330,400	985,600	352,000
Auditors' fees	30 (a)	131,772	107,813	39,531	92,241
Charge on loan losses		-	-	-	-
Depreciation and repairs of FI's assets	31 (a)	11,107,860	10,342,987	7,812,322	3,295,538
Other expenses	32 (a)	4,768,358	14,627,113	3,590,977	1,177,381
Total operating expenses (b)		60,598,463	74,726,620	42,125,619	18,472,844
Profit before provision (c=a-b)		(1,285,067,155)	(1,366,045,120)	(857,668,045)	(427,399,110)
Provision against loans, advances and leases	33 (a)	748,957,821	1,308,742,306	529,957,821	219,000,000
Provision for diminution in value of investments	34 (a)	-	-	-	-
Other provisions		-	-	-	-
Total provision (d)		748,957,821	1,308,742,306	529,957,821	219,000,000
Profit before taxation (c-d)		(2,034,024,976)	(2,674,787,426)	(1,387,625,866)	(646,399,110)
Provision for taxation	35 (a)	284,509	(215,218)	344,512	(60,003)
Current tax		649,612	757,759	487,772	161,840
Deferred tax		(365,103)	(972,977)	(143,260)	(221,843)
Net profit after taxation		(2,034,309,485)	(2,674,572,208)	(1,387,970,378)	(646,339,107)
Attributable:		(2,034,309,485)	(2,674,572,210)	(1,387,970,378)	(646,339,107)
Shareholders of the company		(2,032,206,635)	(2,652,498,482)	(1,386,600,767)	(645,605,868)
Non-Controlling Interest		(2,102,850)	(22,073,727)	(1,369,611)	(733,239)
Appropriations		-	-	-	-
Statutory reserve	15	-	-	-	-
General reserve		-	-	-	-
Dividend, etc.		-	-	-	-
Retained surplus		(2,032,206,635)	(2,652,498,482)	(1,386,600,767)	(645,605,868)
Unrealized Gain or Loss In share Investment		3,528,793	(5,484,200)	3,528,793	-
Total Other Comprehensive Income		(2,028,677,842)	(2,647,014,282)	(1,383,071,974)	(645,605,868)
Earnings per share-EPS	36 (a)	(13.63)	(17.79)	(9.30)	(4.33)


Mohammed Nurul Amin
Independent Director & Chairman


A.F. Shabbir Ahmad
Managing Director (CC)


Md. Ayinuddin FCS
Company Secretary


Dr. Muhammad Saifuddin Khan
Independent Director


Md. Abdul Bari Sarker
Senior Vice President & CFO

FAS Finance & Investment Limited
Consolidated Statement of Changes in Shareholders' Equity (Un-audited)
For the period ended 30 September, 2023


Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	Other reserve	Other Components of Equity	Retained earnings	Total
Balance as at January 01, 2023	1,490,773,640	205,579,082	150,474,570	315,000	1,573,624	(14,690,880,652)	(12,842,164,736)
Prior year adjustment for provision against share Investment	-	-	-	-	-	-	-
Net profit after taxation for the year	-	-	-	-	-	(2,032,206,635)	(2,032,206,635)
Transfer to statutory reserve	-	-	-	-	-	-	-
Unrealized Gain or Loss in Share Investment	-	-	(2,820,074)	-	3,528,793	-	3,528,793
Transfer of revaluation reserve	-	-	-	-	-	2,820,074	-
Balance as at September 30, 2023	1,490,773,640	205,579,082	147,654,496	315,000	5,102,417	(16,720,267,213)	(14,870,842,578)

Amount in Taka


Mohammed Nurul Amin
Independent Director & Chairman


A.F. Shahid Ahmad
Managing Director (CC)


Md. Ayinuddin FCS
Company Secretary


Dr. Muhammad Saifuddin Khan
Independent Director



Md. Abdul Bari Sarker
Senior Vice President & CFO


FAS Finance & Investment Limited
Consolidated Cash Flow Statement-Un-Audited
For the period ended 30 September, 2023

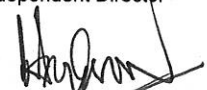
Particulars	Amount in Taka	
	Un-Audited	Un-Audited
	31-Sep-2023	31-Sep-2022
Cash flows from operating activities		
Interest receipts	76,908,896	444,604
Interest payments	(1,309,465,808)	(1,299,387,725)
Dividend receipts	6,092,332	3,903,869
Fee and commission receipts	-	-
Previous Year Adjustment	-	-
Recoveries on loans previously written off	-	-
Payments to employees	-	(37,317,346)
Payments to suppliers	-	-
Income taxes paid	12,323,451	(6,386,771)
Receipts from other operating activities	1,995,887	3,720,752
Payment for other operating activities	(19,176,375)	(27,050,273)
Operating profit before changes in operating assets & liabilities	(1,231,321,616)	(1,362,072,890)
Increase/decrease in operating assets and liabilities		
Loans, advances and leases to customers	38,118,160	(34,888,869)
Other assets	53,692,459	(35,028,644)
Deposit from other FI's	408,710,199	54,983,409
Deposit from customers	-	(63,880,657)
Other liabilities to customer	19,917,104	31,824,859
Trading liabilities (short-term borrowing)	(96,170,816)	245,167,091
Other liabilities	542,481,980	904,968,295
	966,749,086	1,103,145,484
Net cash from/(used in) operating activities (a)	(264,572,530)	(258,927,406)
Cash flows from investing activities		
Purchase/sale of trading securities, shares, bonds, etc.	7,253,710	(20,512,873)
Purchase/sale of property, plant and equipment	(1,662,353)	5,828,627
Net cash used in investing activities (b)	5,591,357	(14,684,246)
Cash flows from financing activities		
Increase/(decrease) of long-term borrowings	271,539,739	238,735,451
Dividend paid	-	(373,354)
Net cash flow from financing activities (c)	271,539,739	238,362,097
Net increase/(decrease) in cash (a+b+c)	12,558,566	(35,235,155)
Effects of exchange rate changes on cash and cash equivalents		
Cash and cash equivalents at beginning of the year	1,298,585,992	1,293,900,563
Cash and cash equivalents at end of the year*	1,311,144,557	1,258,665,408
*Cash and cash equivalents at end of the year		
Cash in hand and balance with Bangladesh Bank	111,124	92,065
Balance with other banks	1,311,033,433	1,258,587,743
Money at call and short notice	-	-
Treasury bills	-	-
Prize bond	-	-
	1,311,144,557	1,258,679,808
Net operating cash flow per share-NOCFPS- Note-37 (a)	(1.77)	(1.74)


Mohammed Nurul Amin
Independent Director & Chairman


A.F. Shaheen Ahmad
Managing Director (CC)


Md. Ayinuddin FCS
Company Secretary


Dr. Muhammad Saifuddin Khan
Independent Director



Md. Abdul Bari Sarker
Senior Vice President & CFO


FAS Finance & Investment Limited
Balance Sheet-Un-Audited
As at September 30,2023

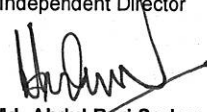
Particulars	Notes	Amount in Taka		
		Un-Audited	Un-Audited	Audited
		30-Sep-2023	30-Sep-2022	31-Dec-2022
PROPERTY AND ASSETS				
Cash	2	98,488	70,943	175,391
In hand (including foreign currencies)	2.1	26,823	43,421	24,214
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	2.2	71,665	27,522	151,177
Balance with other banks and financial institutions	3	1,288,496,020	1,249,504,196	1,293,462,057
In Bangladesh	3.1	1,288,496,020	1,249,504,196	1,293,462,057
Outside Bangladesh		-	-	-
Money at call and on short notice	4	-	-	-
Investments	5	20,250,695	16,240,277	32,040,886
Government	5.1	-	-	-
Others	5.2	20,250,695	16,240,277	32,040,886
Loans, advances and leases		18,369,475,289	19,289,410,003	18,403,517,341
Loans, cash credits, overdrafts, and leases etc.	6	18,369,475,289	19,289,410,003	18,403,517,341
Bills purchased and discounted	7	-	-	-
Fixed assets including premises, furniture and Other assets	8	290,348,485	334,146,672	298,654,389
	9	794,782,166	838,886,042	754,804,026
Non-Financial Institution's assets	10	44,665,893	44,665,893	44,665,893
Total Assets		20,808,117,036	21,772,924,027	20,827,319,981
LIABILITIES AND CAPITAL				
Liabilities				
Borrowings from other banks, financial institutions, and agents	11	8,527,261,977	8,236,260,513	8,305,717,600
Deposits and other accounts	12	10,581,717,844	9,559,308,280	10,173,007,645
Current deposits and other accounts		-	-	-
Bills payable		-	-	-
Savings bank deposits		-	-	-
Fixed deposits	12.1	10,575,916,910	9,555,293,280	10,167,607,645
Bearer certificates of deposit		-	-	-
Other deposits	12.1	5,800,934	4,015,000	5,400,000
Others liabilities	13	14,935,663,777	10,156,343,171	13,636,444,457
Total Liabilities		34,044,643,599	27,951,911,964	32,115,169,702
Capital/Shareholders' Equity*		(13,236,526,563)	(6,178,987,938)	(11,287,849,721)
Paid-up capital	14	1,490,773,640	1,490,773,640	1,490,773,640
Statutory reserve	15	205,579,082	205,579,082	205,579,082
Other reserve	16	315,000	315,000	315,000
Revaluation reserve	17	147,654,496	151,084,843	150,474,570
Retained earnings	18	(15,087,953,210)	(8,024,851,816)	(13,150,774,901)
Other Components of Equity (Unrealized gain (Loss) on Listed Shares)		7,104,429	(1,888,687)	15,782,888
Total Liabilities and Shareholders' Equity		20,808,117,036	21,772,924,027	20,827,319,981
Net asset value per share		(88.79)	(41.45)	(75.72)


Mohammed Nurul Amin
Independent Director & Chairman


A.F. Shabbir Ahmad
Managing Director (CC)


Md. Ayinuddin FCS
Company Secretary


Dr. Muhammad Saifuddin Khan
Independent Director


Md. Abdul Bari Sarker
Senior Vice President & CFO


FAS Finance & Investment Limited
Profit and Loss Account-Un-Audited
For the period ended 30 September, 2023


For the period ended 30 September, 2023					
Particulars	Notes	Amount in Taka			
		Un-Audited	Un-Audited	Un-Audited	Un-Audited
		01-Jan-2023 to 30-Sep-2023	01-Jan-2022 to 30-Sep-2022	01-Jan-2023 to 30-June-2023	01-July-2023 to 30-Sep-2023
OPERATING INCOME					
Interest income	19	74,780,935	31,202,629	50,177,473	24,603,462
Less: Interest paid on deposits and borrowings, etc.	20	1,216,294,978	1,232,316,504	807,835,393	408,459,585
Net interest income		(1,141,514,042)	(1,201,113,875)	(757,657,920)	(383,856,122)
Investment income	21	5,920,057	193,645	6,775	5,913,282
Commission, exchange and brokerage	22	-	-	-	-
Other operating income	23	504,585	522,600	297,813	206,772
		6,424,642	716,245	304,588	6,120,054
Total operating income (a)		(1,135,089,400)	(1,200,397,630)	(757,353,332)	(377,736,068)
OPERATING EXPENSES					
Salary and allowances	24	28,822,295	29,543,885	19,887,833	8,934,462
Rent, taxes, insurance, electricity, etc.	25	6,953,026	7,853,876	4,293,274	2,659,752
Legal expenses	26	1,017,109	1,382,190	647,888	369,221
Postage, stamps, telecommunication, etc.	27	950,623	646,468	656,303	294,320
Stationery, printings, advertisements, etc.	28	1,643,678	679,266	1,437,835	205,843
Chief Executive's Salary & fees	-	-	3,577,500	-	-
Directors' fees	29	1,038,400	906,400	792,000	246,400
Auditors' fees	30	131,772	107,813	39,531	92,241
Depreciation and repairs of FI's assets	31	10,841,548	9,973,439	7,633,614	3,207,934
Other expenses	32	4,465,641	5,502,080	3,397,665	1,067,976
Total operating expenses (b)		55,864,092	60,172,917	38,785,943	17,078,149
Profit before provision (c=a-b)		(1,190,953,492)	(1,260,570,547)	(796,139,276)	(394,814,216)
Provision against loans, advances and leases	33	748,957,821	631,162,548	529,957,821	219,000,000
Provision for diminution in value of investments	34	-	-	-	-
Other provisions	13.09	-	-	-	-
Total provision (d)		748,957,821	631,162,548	529,957,821	219,000,000
Profit before taxation (c-d)		(1,939,911,313)	(1,891,733,095)	(1,326,097,097)	(613,814,216)
Provision for taxation	35	87,070	(779,567)	160,053	(72,983)
Current tax	13.2	452,173	193,411	303,311	148,862
Deferred tax	13.3	(365,103)	(972,977)	(143,258)	(221,845)
Net profit after taxation		(1,939,998,383)	(1,890,953,529)	(1,326,257,150)	(613,741,233)
Appropriations		-	-	-	-
Statutory reserve	15	-	-	-	-
General reserve		-	-	-	-
Dividend, etc.		-	-	-	-
Retained surplus		(1,939,998,383)	(1,890,953,529)	(1,326,257,150)	(613,741,233)
Other Comprehensive Income		(8,678,459)	(757,500)	931,381	(9,609,840)
Total Other Comprehensive Income		(1,948,676,842)	(1,891,711,029)	(1,325,325,769)	(623,351,073)
Earnings per share-EPS	36	(13.01)	(12.68)	(8.90)	(4.12)


Mohammed Nurul Amin
Independent Director & Chairman


A.F. Shabbir Ahmad
Managing Director (CC)


Md. Ayinuddin FCS
Company Secretary


Dr. Muhammad Saifuddin Khan
Independent Director


Md. Abdul Bari Sarker
Senior Vice President & CFO

FAS Finance & Investment Limited
Statement of Changes in Shareholders' Equity (Un-Audited)
For the period ended 30 September, 2023

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	Other Components of Equity	Other reserve	Retained earnings	Total
Balance as at January 01, 2023	1,490,773,640	205,579,082	150,474,570	15,782,888	315,000	(13,150,774,901)	(11,287,849,721)
Prior Year Adjustment	-	-	-	-	-	-	-
Balance after Prior Year Adjustment	1,490,773,640	205,579,082	150,474,570	15,782,888	315,000	(13,150,774,901)	(11,287,849,721)
Net profit after taxation for the year	-	-	-	-	-	(1,939,998,383)	(1,939,998,383)
Unrealized Gain or Loss Investment in Share	-	-	-	(8,678,459)	-	-	(8,678,459)
Transfer to statutory reserve	-	-	(2,820,074)	-	-	2,820,074	-
Balance as at September 30, 2023	1,490,773,640	205,579,082	147,654,496	7,104,429	315,000	(15,087,953,210)	(13,236,526,563)

Amount in Taka


Mohammed Nurul Arifin
Independent Director & Chairman


A.F. Shabbir Ahmad
Managing Director (CC)


Md. Ayinuddin FCS
Company Secretary


Dr. Muhammad Saifuddin Khan
Independent Director



Md. Abdul Bari Sarker
Senior Vice President & CFO

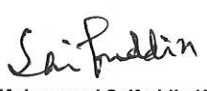
FAS Finance & Investment Limited
Cash Flow Statement-Un-Audited
For the period ended 30 September,2023

Particulars	Amount in Taka	
	Un-Audited	Un-Audited
	30-Sep-2023	30-Sep-2022
Cash flows from operating activities		
Interest receipts	74,780,935	31,202,629
Interest payments	(1,216,294,978)	(1,232,316,504)
Dividend receipts	5,920,057	193,645
Previous Year Adjustment	-	-
Fee and commission receipts	-	-
Payments to employees	(28,822,295)	(36,726,062)
Payments to suppliers	-	-
Income taxes paid	9,649,692	(6,179,746)
Receipts from other operating activities	504,585	522,600
Payment for other operating activities	(17,523,976)	(18,018,306)
Operating profit before changes in operating assets & liabilities	(1,171,785,979)	(1,261,321,744)
Increase/decrease in operating assets and liabilities		
Loans, advances and leases to customers	34,042,052	(10,116,423)
Other assets	(30,455,115)	(36,143,566)
Deposit from other FI's	408,710,199	54,983,409
Deposit from customers	-	(46,128,922)
Other liabilities to customer	6,548,489	31,824,859
Trading liabilities (short-term borrowing)	(1,393,333)	115,388,245
Other liabilities	508,815,590	904,204,207
	926,267,883	1,014,011,809
Net cash from/(used in) operating activities (a)	(245,518,096)	(247,309,935)
Cash flows from investing activities		
Purchase/sale of trading securities, shares, bonds, etc.	11,790,191	(3,306,827)
Purchase/sale of property, plant and equipment	(1,661,973)	(409,101)
Net cash used in investing activities (b)	10,128,218	(3,715,928)
Cash flows from financing activities		
Increase/(decrease) of long-term borrowings	230,346,937	235,494,239
Dividend paid	-	(373,354)
Net cash flow from financing activities (c)	230,346,937	235,120,885
Net increase/(decrease) in cash (a+b+c)	(5,042,940)	(15,904,978)
Effects of exchange rate changes on cash and cash equivalents		
Cash and cash equivalents at beginning of the year	1,293,637,448	1,265,480,118
Cash and cash equivalents at end of the year*	1,288,594,508	1,249,575,140
*Cash and cash equivalents at end of the year		
Cash in hand and balance with Bangladesh Bank	98,488	70,944
Balance with other banks	1,288,496,020	1,249,504,196
Money at call and short notice	-	-
Treasury bills	-	-
Prize bond	-	-
	1,288,594,508	1,249,575,140
Net operating cash flow per share-NOCFPS- Note-37	(1.65)	(1.66)


Mohammed Nurul Amin
Independent Director & Chairman


A.F. Shabbir Ahmad
Managing Director (CC)


Md. Ayinuddin FCS
Company Secretary


Dr. Muhammad Saifuddin Khan
Independent Director


Md. Abdul Bari Sarker
Senior Vice President & CFO

FAS Finance & Investment Limited
Notes to the financial statements
As at and for the period ended 30 September 2023

1.00 Legal status and Nature of the Company

FAS Finance & Investment Limited (formerly named as Fidelity Assets & Securities Company Limited) is a Non-Banking Financial Institution (NBFI) formed under the Financial Institutions Act, 1993. FAS Finance & Investment Limited (FFIL) was incorporated as a Private Limited Company on 04 March 1997 under the Companies Act, 1994 and was converted into Public Limited Company on 18 August 2001. Initially the Company was registered as a Merchant Bank with the Bangladesh Securities and Exchange Commission on 22 January 1998. It started lease financing operation after obtaining license from Bangladesh Bank on 17 September 2001. FAS Finance & Investment Limited (FFIL) obtained license for principal branch vide Bangladesh Bank letter dated September 26, 2001 and 1st lease agreement & commencement of public deposit mobilization commenced on December 27, 2001. FAS Finance & Investment Limited (FFIL) obtained license for Chattogram, Narsingdi and Sylhet branches under section 4(1) of the Financial Institution Act, 1993 on 14 February 2007, 18 July 2007 and 09 July 2008 respectively. The Company is listed with both Dhaka and Chittagong Stock Exchanges (09 January 2008). It launched its first trading of shares in Dhaka and Chittagong Stock Exchange on 16 January 2008.

The Head Office of FAS Finance & Investment Limited (FFIL) is situated at Suvastu Imam Square (4th & 5th floor), 65 Gulshan Avenue, Gulshan, Dhaka-1212.

Subsidiary Company:

FAS Finance & Investment Limited (former Fidelity Assets & Securities Company Limited) started its activity as a Merchant Bank in 1997. In the year 2010 BSEC (letter no. SEC/Reg/MD- Policy/Part-VI/2008/286 Dated 26 July 2010) instructed to form a separate subsidiary company for Merchant Banking within 30th September, 2010. Accordingly a separate subsidiary Merchant Banking Company named as FAS Capital Management Limited (FCML) was formed. Due to formulation of a new Merchant Banking Company FAS Finance and Investment Limited transferred the entire investment portfolio amounting Tk. 97.20 crore to FAS Capital Management Limited. The FAS Capital Management Limited applied on 26.09.10 to BSEC in order to transfer the Merchant Banking license in favor of the newly formed subsidiary company and got the license from BSEC on 16 May 2012.

The FAS Finance & Investment Limited acquired 97.20% shares of its subsidiary: "FAS Capital Management Limited" (24,300,000 shares of Tk. 10 each). The subsidiary is a private limited company, incorporated with the Registrar of Joint Stock Companies vide registration no. C-87541/10 dated 13th October 2010 under the companies Act, 1994.

1.01 Basis of preparation

These first quarterly financial statements are being prepared in accordance with the requirements of International Accounting Standard (IAS-34) 'Interim Financial Reporting', Securities and Exchange Rules 1987, Regulations issued by Bangladesh Bank and other applicable laws and regulations.



Amount in Taka	
As at	
30-Sep-2023	31-Dec-2022

2 Cash

Cash in hand (including foreign currency)	2.1	26,823	24,214
Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	2.2	71,665	151,177
		98,488	175,391

2.1 Cash in hand (including foreign currency)

Local currency	26,823	24,214
Foreign currency	-	-
	26,823	24,214

Cash in hand was physically counted at the end of the year and found in order.

2.2 Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)

Balance with Bangladesh Bank		
Local currency	71,665	151,177
Foreign currency	-	-
	71,665	151,177
Agent Bank of Bangladesh Bank		
	-	-
	71,665	151,177

2 (a) Consolidated Cash

i. Cash in hand (including foreign currency)

FAS Finance & Investment Limited	2.1	26,823	24,214
FAS Capital Management Limited		12,636	1,846
		39,459	26,060

ii. Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)

FAS Finance & Investment Limited	2.2	71,665	151,177
FAS Capital Management Limited		-	-
		71,665	151,177
		111,124	177,237



Amount in Taka	
As at	
30-Sep-2023	31-Dec-2022

3 Balance with other banks and financial institutions

In Bangladesh	3.1	1,288,496,020	1,293,462,057
Outside Bangladesh		-	-
		1,288,496,020	1,293,462,057

3.1 In Bangladesh

Current deposits

Al-Arafah Islami Bank Ltd., VIP Road Branch, Nayapaltan, Dh	CD-0141020041903	5,743	5,743
First Security Islami Bank Ltd., Dilkusha Branch, Dhaka	CD-010111100028541	595,514	597,189
Islami Bank Bangladesh Ltd., Foreign Ex. Cor. Br., Dhaka	AWCA-1090100819116	89,482	89,482
Meghna Bank Ltd., Principal Branch, Gulshan, Dhaka	CD-110111100000917	17,355	17,355
NRB Bank Ltd., Corporate Branch, Dhaka	CD-1012010102227	-	54,058
Pubali Bank Ltd., Mohakhali Branch, Dhaka	CD-3677901015917	20,319	20,319
Southeast Bank Ltd., Gulshan Branch, Dhaka	CD-001011100017141	9,686,721	50,612,330
Uttara Bank Ltd., Corporate Branch, Dhaka	CD-154512200212029	61	61
		10,415,195	51,396,537

Special notice deposit accounts

Bank Asia Ltd., Paltan Branch, Dhaka	SND-04936000058	1,743	1,743
Bank Asia Ltd., Sonargaon-Janapath Road Branch, Dhaka	SND-07536000033	65,428	65,428
Bangladesh Commerce Bank Ltd., Principal Branch, Dhaka	SND-00232000082	105,300	105,300
BASIC Bank Limited, Bangshal Branch, Dhaka	SND-0616-01-0000635	4,003	4,003
Dutch Bangla Bank Ltd., Gulshan Branch, Dhaka	SND-1161200000974	1,561,365	1,918,196
Dutch Bangla Bank Ltd., Gulshan Branch, Dhaka	SND-1161200003865	353,719	744,750
Dutch Bangla Bank Ltd., CDA Avenue Branch, Chittagong	SND-1291200000707	2	2
EXIM Bank Ltd., Gulshan Branch, Dhaka	SND-00713100065009	19,106	19,106
First Security Islami Bank Ltd., Dilkusha Branch, Dhaka	SND-010113100001512	370,958	370,958
First Security Islami Bank Ltd., Ring Road Branch, Dhaka	SND-013313100000056	306,877	306,877
First Security Islami Bank Ltd., Dilkusha Branch, Dhaka	SND-010113100002301	1,075	2,187
First Security Islami Bank Ltd., Dilkusha Branch, Dhaka	SND-13100009342	120,833	119,641
Mercantile Bank Ltd., Main Branch, Dhaka	SND-110113100002380	543	543
Midland Bank Ltd., Dilkusha Corporate Branch, Dhaka	SND-0001-1090000296	2,030,340	30,340
Mutual Trust Bank Ltd., Gulshan Branch, Dhaka	SND-0022-0320000131	213,220	213,220
Mutual Trust Bank Ltd., CDA Avenue Branch, CTG	SND-0009-0320000889	153,131	153,131
Mutual Trust Bank Ltd., Sylhet Branch, Sylhet	SND-0023-0320000578	214,640	414,075
NCC Bank Ltd., Bashundhara Branch, Dhaka	SND-0096-0325000017	7,504	7,504
NCC Bank Ltd., Gulshan Branch, Dhaka	SND-0012-0325000802	62,409	62,409
NRB Bank Ltd., Bhulta Branch, Dhaka	SND-1131030002531	1	20,769
NRB Commercial Bank Ltd., Principal Branch, Dhaka	SND-010136000000012	39,659	39,659
NRB Bank Limited, Gulshan Branch, Corp. Head Office	SND-1012010102227	125,058	
One Bank Limited, Ganakbari Branch, Savar	SND-0053000000323	2,211	2,211
Padma Bank Ltd., Motijheel Branch, Dhaka	SND-0113000007464	18,509	18,509
Prime Bank Limited, Dhanmondi Branch, Dhaka	SND-14631090025594	80	80
Pubali Bank Ltd., Narsingdi Branch, Narsingdi	SND-0722102000518	265,689	264,239
Social Islami Bank Ltd., Begum Rokeya Sarani Br., Dhaka	SND-0131360001027	1,554,398	1,554,398
South Bangla Agriculture & Commerce Bank Limited, Gulshan Branch, Dhaka	SND-1130000097627	3,000	3,000
The Premier Bank Limited, Tejgaon Link Road Br., Dhaka	SND-13100000020	161	161
Uttara Bank Ltd., Corporate Branch, Dhaka	SND-154514100041132	1,959	1,959
Woori Bank Ltd., Dhaka Branch, Dhaka	NDA-923000195	506,273	6,273
		8,109,195	6,450,672



Amount in Taka	
As at	
30-Sep-2023	31-Dec-2022

4 Money at call and on short notice

With banks
With financial institutions

-	-
-	-
-	-

4 (a) Consolidated money at call and on short notice

FAS Finance & Investment Limited
FAS Capital Management Limited

4

-	-
-	-
-	-

5 Investments

20,250,695 32,040,886

5.1 In Government securities

Treasury bills
National investment bonds
Bangladesh bank bills
Government notes/bonds
Prize bonds
Others

-	-
-	-
-	-
-	-
-	-
-	-
-	-

5.2 Other investments

Preference shares
Ordinary shares (Quoted and Unquoted)
Debentures
Bonds
Zero Coupon Bond
Other investments
Gold, etc.

5.2.a

20,250,695 32,040,886

-	-
-	-
-	-
-	-
-	-
-	-
-	-
20,250,695	32,040,886
20,250,695	32,040,886

5.2.a Ordinary shares (Quoted and Unquoted)

Quoted

AB Bank Limited
GBB Power
BBS Cables Ltd.
Apex Footwear Ltd.
BD Building System Ltd.
Delta Life In. Co. Ltd.
Esquir Knit Composite Limited
Golden Harvest Ag. Ind. Ltd.
Meghna Cement Mills Ltd.
Niloy Cement Industries Limited
Square Textiles Ltd.
VSF Thread Dye. Ltd.
Achia Sea Foods Limited

1,926,065	1,927,233
45,300	-
261,975	261,975
153,950	-
129,600	-
-	163,800
627,728	627,728
262,500	262,500
336,050	684,600
24,950	24,950
135,000	135,000
444,000	233,100
15,903,577	27,720,000
20,250,695	32,040,886



Marico Bangladesh Ltd.
Reckitt Benchkiser (BD) Ltd.
The ACME Laboratories Ltd.
Summit alliance Port Ltd.
Apex Footwear Ltd.
Apex Foods Ltd.
Fine Foods Limited
Desh garments Ltd.
Pacific Denims Limited
Square Textile Ltd.
VFS Thread Dying Limited
M.L. Dyeing Ltd.
Simtex Industries Limited
Alif Industries Ltd.
Sea Pearl Beach Resort & Spa Limited
Sonal Paper & board Mills Ltd.
Exim 1st MF
egaeneration
Total

Amount in Taka	
As at	
30-Sep-2023	31-Dec-2022
-	242,150
952,680	952,140
425,000	-
408,000	-
615,800	-
597,940	-
236,000	-
122,540	157,630
598,950	665,500
266,963	337,500
222,000	233,100
2,604,000	2,604,000
-	4,410,000
393,500	-
187,900	-
320,550	-
116,162	116,162
904,000	-
40,561,306	41,757,437

6 Loans, advances and leases

18,369,475,289	18,403,517,341
-----------------------	-----------------------

6.1 Classification of loans, advances and leases

Unclassified

Standard
Special mention account
Total unclassified loans, advances and leases

-	85,269,831
44,508,045	4,950,111
44,508,045	18,403,517,341

Classified

Sub-standard
Doubtful
Bad/Losses
Total classified loans, advances and leases

3,737,195	552,880
746,083	6,849,220
18,320,483,966	18,305,895,298
18,324,967,244	18,313,297,399
18,369,475,289	18,403,517,341

6 (a) Consolidated loans, cash credits, overdrafts, and leases etc

i. In Bangladesh

FAS Finance & Investment Limited
FAS Capital Management Limited

6.1

18,369,475,289	18,403,517,341
1,407,121,555	1,411,197,662
19,776,596,844	19,814,715,003
(1,873,472,809)	(1,817,774,282)
17,903,124,035	17,996,940,721

Less: Inter company transaction

ii. Outside Bangladesh

FAS Finance & Investment Limited
FAS Capital Management Limited

-	-
-	-
-	-
17,903,124,035	17,996,940,721

7 Bill Purchased and Discounted

In Bangladesh
Outside Bangladesh

-	-
-	-
-	-



Amount in Taka	
As at	
30-Sep-2023	31-Dec-2022

9.1 Investment in Shares of subsidiary companies

In Bangladesh	9.1.a	243,000,000	243,000,000
Outside Bangladesh		-	-
		243,000,000	243,000,000

9.1.a Investment in Shares of subsidiary companies-In Bangladesh

FAS Capital Management Limited		243,000,000	243,000,000
		243,000,000	243,000,000

Out of the total of 25,000,000 ordinary shares issued and paid up, FAS Finance & Investment Limited holds 24,300,000 ordinary shares of Tk. 10 each.

9.2 Advance corporate income tax

Advance income tax on bank interest	2,057,912	2,052,416
Advance income tax on dividend	7,375,340	7,375,340
Advance income tax (LTU)	317,317,372	317,317,372
Advance income tax on motor vehicle	1,878,445	1,653,445
Advance income tax on share placement	6,412,500	5,620,000
Advance income tax (source Tax)	279,356	279,356
Advance income tax on FDR Interest	71,284,961	62,658,265
	406,605,885	396,956,194

9.2 (a) Consolidated advance corporate income tax

FAS Finance & Investment Limited	9.2	406,605,885	396,956,194
FAS Capital Management Limited		27,111,346	24,437,586
		433,717,231	421,393,780

9 (a) Consolidated others assets

i. Income generating

FAS Finance & Investment Limited	9	243,000,000	243,000,000
FAS Capital Management Limited		-	-
		243,000,000	243,000,000
Less: Investment in subsidiary companies (FAS Capital Management Limited)		(243,000,000)	(243,000,000)
		-	-

ii. Non-income generating

FAS Finance & Investment Limited	9	551,782,166	511,804,025
FAS Capital Management Limited		41,299,006	31,946,154
		593,081,172	543,750,179
Less: Inter company transaction		(41,396,562)	(28,785,769)
		551,684,610	514,964,410
		551,684,610	514,964,410

10 Non-Financial Institution's assets

Land & Building		44,665,893	44,665,893
		44,665,893	44,665,893



Amount in Taka	
As at	
30-Sep-2023	31-Dec-2022

11 (a) Consolidated borrowings from other banks, financial institutions and agents

FAS Finance & Investment Limited	11	8,527,261,977	8,305,717,600
FAS Capital Management Limited		2,278,831,908	2,193,622,350
		10,806,093,885	10,499,339,950
Less: Inter company transaction		(1,873,472,809)	(1,817,774,282)
		8,932,621,076	8,681,565,668

12 Deposits and other accounts

Current deposits and other accounts		-	-
Bills payable		-	-
Savings bank deposits		-	-
Fixed deposits	12.1	10,575,916,910	10,167,607,645
Bearer certificates of deposit		-	-
Others deposits	12.1	5,800,934	5,400,000
		10,581,717,844	10,173,007,645

12.1 Fixed deposits

Deposit from FI's-inside Bangladesh		6,927,252,043	6,716,405,738
Other than FI's-inside Bangladesh		3,654,465,801	3,456,601,907
		10,581,717,844	10,173,007,645

12 (a) Consolidated deposits and other accounts

Fixed deposits

FAS Finance & Investment Limited	12.1	10,575,916,910	10,167,607,645
FAS Capital Management Limited		-	-
		10,575,916,910	10,167,607,645
Less: Inter company transaction		(411,878,829)	(406,146,217)
		10,164,038,081	9,761,461,428

Others deposits

FAS Finance & Investment Limited	12.1	5,800,934	5,400,000
FAS Capital Management Limited		-	-
		5,800,934	5,400,000
		10,169,839,015	9,766,861,428

13 Others liabilities

Accumulated provision against loans, advances and leases	13.1	6,561,271,934	5,812,314,113
Provision for current tax	13.2	450,262,757	449,810,584
Deferred tax liabilities	13.3	62,149,739	62,149,739
Interest suspense account	13.4	3,117,394,793	3,067,420,978
Accounts payable		4,026,843	5,590,890
Accrued expenses		1,952,233	2,231,742
Provision for Gratuity	13.5	8,655,561	8,993,456
Payable and Accruals -Legal fees		1,036,145	-
Provident fund	13.6	5,714,603	6,764,000
Leases advance		-	-
Advance installment		91,286,602	85,024,932
Lease liabilities-Office premises	13.7	15,311,887	15,311,887
Provision for other assets	13.8	342,808,170	342,988,949
Provision for FDR		1,132,792,026	1,132,792,026
Unclaimed dividend	Annex-02	907,304	907,304
Excise Duty Payable		20,234,507	18,809,856
Interest payable		2,625,294,362	2,217,183,799
Tax deduction at source (TDS)		376,224,230	290,022,161
Interest Charged for delay payment of Tax, VAT & excise Duty		98,687,835	98,687,835
VAT payable		4,647,916	4,722,695
Sundry deposit		15,004,331	14,717,512
		14,935,663,777	13,636,444,457



Amount in Taka	
As at	
30-Sep-2023	31-Dec-2022

Income tax provision has been made as per Income Tax Ordinance 1984 and as amended for the time being.

13.2 (a) Consolidated provision for Current tax

FAS Finance & Investment Limited	13.2	450,262,757	449,810,584
FAS Capital Management Limited		6,011,291	5,956,646
		456,274,048	455,767,230

13.3 Deferred Tax

Deferred Tax has been calculated based on deductible/taxable temporary difference arising due to difference in the carrying amount of the assets and its tax base in accordance with the provision of International Accounting standard (IAS) 12 "Income taxes"

Deferred Tax Liability is arrived at as follows:

Particulars	Carrying amount at Accounting base	Carrying amount at Tax base	(Taxable)/deductible temporary difference	Tax Rate	Deferred tax (Liability)/Asset
			Taka	Taka	Taka
Assets:					
Fixed assets net off depreciation as on September 30, 2023 (Excluding revaluation reserve)	79,931,725	41,509,439	(38,422,286)	37.5%	(14,408,357)
Right of Use Asset	18,912,722	23,191,255	4,278,533	37.5%	1,604,450
Revalued amount of Building	107,139,379	-	(107,139,379)	37.5%	(40,177,267)
Base amount of Land	84,364,660	-	(84,364,660)	4.0%	(3,374,586)
Total of Assets	290,348,486	64,700,694	(225,647,792)		(56,355,761)
Liabilities:					
Employee Gratuity fund as on September 30, 2023	-	8,655,561	(8,655,561)	37.5%	(3,245,835)
Employee Provident fund as on September 30, 2023	-	5,719,598	(5,719,598)	37.5%	(2,144,849)
		14,375,159	(14,375,159)		(5,390,685)
Total:Deferred tax liability as on September 30, 2023			(240,022,951)		(61,746,446)
Deferred tax liability as on December 31, 2022					(62,111,549)
Deferred tax (expenses)/Income as on September 30, 2023					365,103

13.3 Opening Deferred Tax

Deferred Tax Expense/(Income)	62,149,739	58,107,408
Closing Deferred Tax Liability/(Asset)	(365,103)	4,042,331
	61,784,636	62,149,739

13.3 (a) Consolidated deferred tax liabilities

FAS Finance & Investment Limited	13.3	62,149,739	62,149,739
FAS Capital Management Limited		(142,794)	(142,794)
		62,006,945	62,006,945

13.4 Interest suspense account

Opening balance		3,067,420,978	3,042,677,356
Transfer during the year	(+)	49,973,815	24,743,622
Recovery during the year	(-)	-	-
Written off during the year	(-)	-	-
		3,117,394,793	3,067,420,978



Amount in Taka	
As at	
30-Sep-2023	31-Dec-2022

14.2 Issued, subscribed and paid-up Capital

39,065,700 ordinary shares of Taka 10 each issued for cash	390,657,000	390,657,000
5,859,850 bonus shares of Taka 10 each issued for dividend for 2009	58,598,500	58,598,500
6,738,830 bonus shares of Taka 10 each issued for dividend for 2010	67,388,300	67,388,300
2,583,219 bonus shares of Taka 10 each issued for dividend for 2011	25,832,190	25,832,190
3,254,855 bonus shares of Taka 10 each issued for dividend for 2012	32,548,550	32,548,550
11,175,005 bonus shares of Taka 10 each issued for dividend for 2015	111,750,050	111,750,050
6,146,253 bonus shares of Taka 10 each issued for dividend for 2016	61,462,530	61,462,530
12,907,131 bonus shares of Taka 10 each issued for dividend for 2017	129,071,310	129,071,310
7,098,922 bonus shares of Taka 10 each issued for dividend for 2018	70,989,220	70,989,220
54,247,599 right shares of Taka 10 each issued	542,475,990	542,475,990
	1,490,773,640	1,490,773,640

15 Statutory reserve

Opening balance	205,579,082	205,579,082
Add: Addition during the year	-	-
	205,579,082	205,579,082

16 Other reserve

Capital reserve	16.1	315,000	315,000
		315,000	315,000

16.1 Capital reserve

Opening balance	315,000	315,000
Add: Addition during the year	-	-
	315,000	315,000

17 Revaluation Reserve

Land	17.1	80,903,545	80,903,545
Office building	17.2	66,750,951	69,571,025
		147,654,496	150,474,570

17.1 Revaluation reserve-Land

Opening balance	80,903,545	80,903,545
Add: Addition during the year	-	-
Prior year adjustment	-	-
	80,903,545	80,903,545

Opening balance	69,571,025	73,232,659
Add: Addition during the year	-	-
	69,571,025	73,232,659
Less: Depreciation on increased value due to revaluation	(2,820,074)	(3,661,634)
	66,750,951	69,571,025



14.3 Percentage of shareholding

Group	Percentage of Share		No. of Shares	
	30-Sep-2023	31-Dec-2022	30-Sep-2023	31-Dec-2022
Directors	13.20	13.20	19,682,870	19,682,870
Government	-	-	-	-
Institutions	9.02	9.02	13,451,537	13,447,904
Foreign	-	-	-	-
General public	77.77	77.77	115,942,957	115,946,590
	100	100	149,077,364	149,077,364

14.4 Classification of Shareholders by holding of share

Shareholding range as at September 30, 2023	Number of holders		% of total holding	
	30-Sep-2023	31-Dec-2022	30-Sep-2023	31-Dec-2022
1-500	2,287	2,318	0.26%	0.26%
501-5,000	4,507	4,438	6.58%	6.52%
5,001-10,000	1,112	1,114	5.77%	5.70%
10,001-20,000	767	728	7.72%	7.28%
20,001-30,000	290	290	4.91%	4.94%
30,001-40,000	180	180	4.27%	4.28%
40,001-50,000	126	299	3.97%	3.70%
50,001-100,000	232	215	11.43%	10.76%
100,001-1000,000	170	164	25.87%	27.45%
1,000,001 and above	14	14	29.21%	29.11%
	9,685	9,760	100.00%	100.00%

No. of Shares		Value of Shares	
30-Sep-2023	31-Dec-2022	30-Sep-2023	31-Dec-2022
387,832	390,325	3,878,320	3,903,250
9,808,539	9,721,654	98,085,390	97,216,540
8,608,941	8,502,661	86,089,410	85,026,610
11,508,761	10,846,462	115,087,610	108,464,620
7,324,066	7,365,444	73,240,660	73,654,440
6,369,224	6,373,557	63,692,240	63,735,570
5,912,956	5,519,260	59,129,560	55,192,600
17,046,048	16,046,348	170,460,480	160,463,480
38,565,472	40,916,128	385,654,720	409,161,280
43,545,525	43,395,525	435,455,250	433,955,250
149,077,364	149,077,364	1,490,773,640	1,490,773,640



Amount in Taka	
for the year ended	
30-Sep-2023	30-Sep-2022

19 Interest income

Interest on loans, advances and leases	15,483,128	(45,080,852)
Interest on placement with other banks and financial institutions	59,297,807	76,283,481
Interest on foreign currency balance	-	-
	74,780,935	31,202,629

19 (a) Consolidated interest income

FAS Finance & Investment Limited	19	74,780,935	31,202,629
FAS Capital Management Limited		2,127,961	3,513,874
		76,908,896	34,716,503
Less: Inter company transaction		-	(34,271,899)
		76,908,896	444,604

20 Interest paid on deposits, borrowings, etc.

Interest on deposits	544,619,552	653,663,687
Interest on borrowings	671,675,426	578,652,817
Interest on lease liabilities-Office premises	-	-
Interest on foreign bank accounts	-	-
	1,216,294,978	1,232,316,504

20 (a) Consolidated interest paid on deposits, borrowings, etc.

FAS Finance & Investment Limited	20	1,216,294,978	1,232,316,504
FAS Capital Management Limited		93,170,830	120,700,420
		1,309,465,808	1,353,016,924
Less: Inter company transaction		-	(53,629,199)
		1,309,465,808	1,299,387,725

21 Investment income

Gain/(loss) on sale of shares	5,920,057	178,345
Dividend on shares	-	15,300
	5,920,057	193,645

21 (a) Consolidated investment income

FAS Finance & Investment Limited	21	5,920,057	193,645
FAS Capital Management Limited		172,275	3,710,224
		6,092,332	3,903,869

22 Commission, exchange and brokerage

Commission	-	-
Exchange gain/(loss)	-	-
Brokerage	-	-
	-	-

22 (a) Consolidated Commission, exchange and brokerage

FAS Finance & Investment Limited	22	-	-
FAS Capital Management Limited		-	-
		-	-



		Amount in Taka	
		for the year ended	
		30-Sep-2023	30-Sep-2022
26 (a) Consolidated legal expenses			
FAS Finance & Investment Limited	26	1,017,109	1,382,190
FAS Capital Management Limited		182,850	64,900
		1,199,959	1,447,090
27 Postage, stamps, telecommunication, etc.			
Telephone & Fax		198,687	222,599
Internet bill		712,737	378,580
Postage and stamp		39,199	45,289
		950,623	646,468
27 (a) Consolidated postage, stamps, telecommunication, etc.			
FAS Finance & Investment Limited	27	950,623	646,468
FAS Capital Management Limited		143,234	182,838
		1,093,857	829,306
28 Stationery, printings, advertisements, etc.			
Printing		251,956	162,263
Stationery & Photocopy		195,007	178,165
Publicity and advertisement		1,196,715	338,838
		1,643,678	679,266
28 (a) Consolidated stationery, printings, advertisements, etc.			
FAS Finance & Investment Limited	28	1,643,678	679,266
FAS Capital Management Limited		29,002	12,673
		1,672,680	691,939
29 Directors' fees			
Directors' fees		1,038,400	906,400
		1,038,400	906,400
29 (a) Consolidated Directors' fees			
FAS Finance & Investment Limited	29	1,038,400	906,400
FAS Capital Management Limited		299,200	424,000
		1,337,600	1,330,400
30 Auditors' fees			
Statutory audit fees		131,772	107,813
		131,772	107,813
30 (a) Consolidated Auditors' fees			
FAS Finance & Investment Limited	30	131,772	107,813
FAS Capital Management Limited		-	-
		131,772	107,813
31 Depreciation and repairs of FI's assets			



		Amount in Taka	
		for the year ended	
		30-Sep-2023	30-Sep-2022
On un-classified loans		(1,280,914)	(8,575,164)
On classified loans		750,238,735	639,737,712
		748,957,821	631,162,548
33 (a) Consolidated provision against loans, advances and leases			
FAS Finance & Investment Limited	33	748,957,821	631,162,548
FAS Capital Management Limited		-	677,579,758
		748,957,821	1,308,742,306
34 Provision for diminution in value of investments	13.6		
In quoted shares		-	-
		-	-
34 (a) Consolidated provision for diminution in value of investments			
FAS Finance & Investment Limited	34	-	-
FAS Capital Management Limited		-	-
		-	-
35 Provision for taxation			
Current tax		452,173	193,411
Deferred tax		(365,103)	(972,977)
		87,070	(779,566)
		-	-
35 (a) Consolidated provision for Taxation			
Current tax			
FAS Finance & Investment Limited	35	452,173	193,411
FAS Capital Management Limited		197,439	564,348
		649,612	757,759
Deferred tax			
FAS Finance & Investment Limited		(365,103)	(972,977)
FAS Capital Management Limited		-	-
		(365,103)	(972,977)
		284,509	(215,219)



Amount in Taka	
As at	
30-Sep-2023	30-Sep-2022

36 Earnings per share

Earning attributable to ordinary shareholders (Net profit after tax)	(1,939,998,383)	(1,890,953,529)
Weighted average number of ordinary shares outstanding	149,077,364	149,077,364
Earnings per share-EPS	(13.01)	(12.68)

The EPS negatively increased due to decrease of interest earning on Loans, advances & Leases to the effect of continuation of classified Loans, Advances & Leases as before and poor earning of income during the period.

Earning per share as shown in the face of the profit and loss account is calculated in accordance with IAS-33:

36 (a) Consolidated earnings per share

Earning attributable to ordinary shareholders (Net profit after tax & non-controlling interest)	(2,032,206,635)	(2,652,498,482)
Weighted average number of ordinary shares outstanding	149,077,364	149,077,364
Earnings per share-EPS	(13.63)	(17.79)

The EPS negatively increased due to decrease of interest earning on Loans, advances & Leases to the effect of continuation of classified Loans, Advances & Leases as before and poor earning of income during period.

Earning per share as shown in the face of the consolidated profit and loss account is calculated in accordance with IAS 33:

37 Net operating cash flow per share-NOCFPS

Net cash from operating activities	(245,518,096)	(247,309,935)
Weighted average number of ordinary shares outstanding	149,077,364	149,077,364
Net operating cash flow per share-NOCFPS	(1.65)	(1.66)

During the year under report, the business of the Company was running with negative profit resulting poor cash receipt. The cash transacted in and out flow mostly were the amount of recovery from the classified Loans and Leases. So, the NOCFPS shown negatively increased.

37.a Consolidated Net operating cash flow per share-NOCFPS

Net cash from operating activities	(264,572,530)	(258,927,406)
Weighted average number of ordinary shares outstanding	149,077,364	149,077,364
Net operating cash flow per share-NOCFPS (Last year restated)	(1.77)	(1.74)

During the year under report, the business of the Company was running with negative profit resulting poor cash receipt. The cash transacted in and out flow mostly were the amount of recovery from the classified Loans and Leases. So, the NOCFPS shown negatively increased.

Amount in Taka	
for the period ended	
30-Sep-2023	30-Sep-2022

38 Reconciliation of Net Profit with Cash Flows from Operating Activities

Net profit after tax	(1,939,998,383)	(1,890,953,529)
Adjustments for non-cash items:		
Add: Depreciation	9,517,821	9,017,212
Add: provision for leases, loans, advances & investment	748,957,821	631,162,548
Add: provision for taxation	87,070	(779,566)
Add/(Less): Accrued expenses	492,571,052	762,135,691
Add/(Less): Accrued income	16,068,431	23,880,312
Less: Gain on sale of fixed assets	76,568	-
	1,267,278,762	1,425,416,197



FAS Finance & Investment Limited
Year wise unclaim or unpaid dividend
As at September 30, 2023

Annexure-2

Sl.No.	Particular of Accounts	Year	Amount in Taka
1	Unclaimed Dividend	2012	255,283
2	Unclaimed Dividend	2013	595,988
3	Unclaimed Dividend	2014	39,855
4	Unclaimed Dividend	2015	2,036
5	Unclaimed Dividend	2016	7,311
6	Unclaimed Dividend	2017	2,892
7	Unclaimed Dividend	2018	3,939
Total			907,304

