

**Un-Audited Financial Statements
of
FAS Finance & Investment Limited
For The 1st Quarter Ended March 31, 2019**

FAS Finance & Investment Limited
Consolidated Balance Sheet
As at March 31, 2019

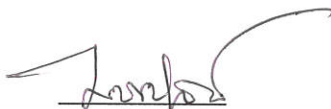
Particulars	Amount in Taka	
	Un-audited	Audited
	31-Mar-2019	31-Dec-2018
PROPERTY AND ASSETS		
Cash	247,702	6,954,831
In hand (including foreign currencies)	115,135	116,773
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	132,567	6,838,058
Balance with other banks and financial institutions	1,465,000,881	2,126,350,259
In Bangladesh	1,465,000,881	2,126,350,259
Outside Bangladesh	-	-
Money at call and on short notice	-	-
Investments	212,497,316	284,303,236
Government	-	-
Others	212,497,316	284,303,236
Loans, advances and leases	16,324,632,248	15,430,518,903
Loans, cash credits, overdrafts, and leases etc.	16,324,632,248	15,430,518,903
Bills purchased and discounted	-	-
Fixed assets including premises, furniture and fixtures	321,651,850	323,519,335
Other assets	573,900,209	601,341,023
Non-Financial assets-held for sale	44,665,893	44,665,893
Total Assets	18,942,596,099	18,817,653,480
		-
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions, and agents	7,135,366,495	7,167,736,685
Deposits and other accounts	7,819,631,951	7,826,613,857
Current deposits and other accounts	-	-
Bills payable	-	-
Savings bank deposits	-	-
Fixed deposits	7,816,763,951	7,824,901,857
Bearer certificates of deposit	-	-
Other deposits	2,868,000	1,712,000
Others liabilities	1,949,258,475	1,802,407,281
Total Liabilities	16,904,256,921	16,796,757,823
Capital/Shareholders' Equity	2,031,493,522	2,014,069,753
Paid-up capital	1,419,784,420	1,419,784,420
Statutory reserve	208,926,700	205,579,082
Other reserve	315,000	315,000
Revaluation reserve	219,320,310	221,028,609
Retained earnings	183,147,092	167,362,642
Non-controlling interest	6,845,656	6,825,904
Total Liabilities and Shareholders' Equity	18,942,596,099	18,817,653,480
Net asset value per share	14.31	14.19



Particulars	Amount in Taka	
	Un-audited	Audited
	31-Mar-2019	31-Dec-2018
OFF-BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Other commitments	1,466,402,849	2,074,196,208
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	1,466,402,849	2,074,196,208
Total	1,466,402,849	2,074,196,208



Anjan Kumer Roy, FCA
Chairman (Acting)



Md. Atharul Islam
Director



Pritish Kumar Sarker
Managing Director & CEO



Zahid Mahmud
Company Secretary




A.K.M. Shamsher Ali
Manager & CFO (CC)



FAS Finance & Investment Limited
Consolidated Profit and Loss Account
For the period from 01 January-2019 to 31 March-2019

Particulars	Amount in Taka	
	Un-audited	Un-audited
	31-Mar-2019	31-Mar-2018
OPERATING INCOME		
Interest income	503,568,160	501,063,560
Less: Interest paid on deposits and borrowings, etc.	414,477,986	400,605,281
Net interest income	89,090,174	100,458,279
Investment income	(30,654,698)	(23,636,756)
Commission, exchange and brokerage	-	200,000
Other operating income	534,574	992,968
Total operating income (a)	(30,120,124)	(22,443,788)
	58,970,050	78,014,491
OPERATING EXPENSES		
Salary and allowances	16,690,744	15,166,639
Rent, taxes, insurance, electricity, etc.	7,086,671	6,478,918
Legal expenses	106,772	30,000
Postage, stamps, telecommunication, etc.	566,398	497,653
Stationery, printings, advertisements, etc.	1,270,030	1,131,268
Chief executive's salary & fees	1,275,000	1,192,742
Directors' fees	147,200	232,350
Depreciation and repairs of FI's assets	4,609,990	4,735,025
Other expenses	5,675,566	4,952,761
Total operating expenses (b)	37,428,371	34,417,356
Profit before provision (c=a-b)	21,541,679	43,597,135
Provision against loans, advances and leases	12,787,295	9,429,369
Provision for diminution in value of investments	(19,473,847)	16,291,086
Total provision (d)	(6,686,552)	25,720,455
Profit before taxation (c-d)	28,228,231	17,876,680
Provision for taxation	10,784,710	10,039,611
Current tax	10,761,461	9,519,281
Deferred tax	23,249	520,330
Net profit after taxation	17,443,521	7,837,069
Attributable:	17,443,521	7,837,069
Shareholders of the company	17,423,769	8,016,878
Non-controlling interest	19,752	(179,809)
Appropriations	3,347,618	2,851,764
Statutory reserve	3,347,618	2,851,764
General reserve	-	-
Dividend, etc.	-	-
Retained surplus	14,076,151	5,165,114
Earnings per share-EPS (Adjusted)	0.12	0.06



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Chairman (Acting)



Md. Atharul Islam
Director



Prithish Kumar Sarker
Managing Director & CEO



Zahid Mahmud
Company Secretary



A.K.M. Shamsheer Ali
Manager & CFO (CC)



FAS Finance & Investment Limited
Consolidated Cash Flow Statement
For the period from 01 January-2019 to 31 March-2019

Particulars	Amount in Taka	
	Un-audited	Un-audited
	31-Mar-2019	31-Mar-2018
Cash flows from operating activities		
Interest receipts	527,043,820	406,020,415
Interest payments	(179,393,797)	(198,939,579)
Dividend receipts	1,089,647	5,618,603
Fee and commission receipts	-	200,000
Payments to employees	(15,918,405)	(17,063,581)
Income taxes paid	(4,385,567)	(4,099,208)
Receipts from other operating activities	(30,921,113)	(25,312,437)
payment for other operating activities	(14,043,294)	(13,220,921)
Operating profit before changes in operating assets & liabilities	283,471,291	153,203,292
Increase/decrease in operating assets and liabilities		
Loans, advances and leases to customers	(842,780,329)	(231,007,473)
Other assets	3,092,875	(655,989)
Deposit from other FI's	210,899,468	(944,711,991)
Deposit from customers	(217,881,374)	204,193,330
Other liabilities to customer	24,834,122	11,231,017
Trading liabilities (short-term borrowing)	(118,848,756)	174,394,794
Other liabilities	584,251	(3,142,643)
	(940,099,743)	(789,698,955)
Net cash from/(used in) operating activities (a)	(656,628,452)	(636,495,663)
Cash flows from investing activities		
Purchase/sale of trading securities, shares, bonds, etc.	77,093,061	70,129,237
Purchase/sale of property, plant and equipment	(2,655,245)	(7,452,852)
Net cash used in investing activities (b)	74,437,816	62,676,385
Cash flows from financing activities		
Increase/(decrease) of long-term borrowings	(85,865,871)	(168,400,156)
Dividend paid	-	-
Net cash flow from financing activities (c)	(85,865,871)	(168,400,156)
Net increase/(decrease) in cash (a+b+c)	(668,056,507)	(742,219,434)
Effects of exchange rate changes on cash and cash equivalents		
Cash and cash equivalents at beginning of the period	2,133,305,090	2,839,287,498
Cash and cash equivalents at end of the period*	1,465,248,583	2,097,068,064
*Cash and cash equivalents at end of the period		
Cash in hand and balance with Bangladesh Bank	247,702	944,809
Balance with other banks	1,465,000,881	2,096,123,255
Money at call and short notice	-	-
Treasury bills	-	-
Prize bond	-	-
	1,465,248,583	2,097,068,064



Anjan Kumer Roy, FCA
Chairman (Acting)



Md. Atharul Islam
Director



Prithish Kumar Sarker
Managing Director & CEO



Zahid Mahmud
Company Secretary



A.K.M. Shamsher Ali
Manager & CFO (CC)



FAS Finance & Investment Limited
Consolidated Statement of Changes in Shareholders' Equity (Un-audited)
For the period from 01 January-2019 to 31 March-2019

Particulars	Amount in Taka					
	Paid-up capital	Statutory reserve	Revaluation reserve	Other reserve	Retained earnings	Total
Balance as at 01 January 2019	1,419,784,420	205,579,082	221,028,609	315,000	167,362,642	2,014,069,753
Effects of changes in accounting policy	-	-	-	-	-	-
Restated Balance	1,419,784,420	205,579,082	221,028,609	315,000	167,362,642	2,014,069,753
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in the Profit and Loss Account	-	-	-	-	-	-
Net profit after taxation for the period	-	-	-	-	17,423,769	17,423,769
Transfer to statutory reserve	-	3,347,618	-	-	(3,347,618)	-
Dividend	-	-	-	-	-	-
Transfer of depreciation charged to Profit and Loss account	-	-	(1,708,299)	-	1,708,299	-
Issue of share capital	-	-	-	-	-	-
Balance as at 31 March 2019	1,419,784,420	208,926,700	219,320,310	315,000	183,147,092	2,031,493,522

For the period from 01 January-2018 to 31 March-2018

Particulars	Amount in Taka					
	Paid-up capital	Statutory reserve	Revaluation reserve	Other reserve	Retained earnings	Total
Balance as at 01 January 2018	1,290,713,110	181,811,273	228,221,449	315,000	192,902,052	1,893,962,884
Effects of changes in accounting policy	-	-	-	-	-	-
Restated Balance	1,290,713,110	181,811,273	228,221,449	315,000	192,902,052	1,893,962,884
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in the Profit and Loss Account	-	-	-	-	-	-
Net profit after taxation for the period	-	-	-	-	8,016,878	8,016,878
Transfer to statutory reserve	-	2,851,764	-	-	(2,851,764)	-
Dividend	-	-	-	-	-	-
Transfer of depreciation charged to Profit and Loss account	-	-	(1,798,210)	-	1,798,210	-
Issue of share capital	-	-	-	-	-	-
Balance as at 31 March 2018	1,290,713,110	184,663,037	226,423,239	315,000	199,865,376	1,901,979,762

Anjan Kumar Roy
Anjan Kumar Roy, FCA
Chairman (Acting)

Zahid Mahmud
Zahid Mahmud
Company Secretary

Md. Atharul Islam
Md. Atharul Islam
Director

A.K.M. Shamsheer Ali
A.K.M. Shamsheer Ali
Manager & CFO (CC)

Pritish Kumar Sarker
Pritish Kumar Sarker
Managing Director & CEO




FAS Finance & Investment Limited
Balance Sheet
As at March 31, 2019

Particulars	Amount in Taka	
	Un-audited	Audited
	31-Mar-2019	31-Dec-2018
PROPERTY AND ASSETS		
Cash	167,775	6,881,038
In hand (including foreign currencies)	35,208	42,980
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	132,567	6,838,058
Balance with other banks and financial institutions	1,431,434,582	2,122,907,573
In Bangladesh	1,431,434,582	2,122,907,573
Outside Bangladesh	-	-
Money at call and on short notice	-	-
Investments	80,920,989	132,785,843
Government	-	-
Others	80,920,989	132,785,843
Loans, advances and leases	16,271,556,423	15,353,565,267
Loans, cash credits, overdrafts, and leases etc.	16,271,556,423	15,353,565,267
Bills purchased and discounted	-	-
Fixed assets including premises, furniture and fixtures	307,883,432	309,056,385
Other assets	807,507,355	807,899,727
Non-Financial assets-held for sale	44,665,893	44,665,893
Total Assets	18,944,136,449	18,777,761,726
		-
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions, and agents	6,675,599,078	6,691,063,363
Deposits and other accounts	8,364,631,951	8,376,613,857
Current deposits and other accounts	-	-
Bills payable	-	-
Savings bank deposits	-	-
Fixed deposits	8,361,763,951	8,374,901,857
Bearer certificates of deposit	-	-
Other deposits	2,868,000	1,712,000
Others liabilities	1,867,054,014	1,689,971,189
Total Liabilities	16,907,285,043	16,757,648,409
Capital/Shareholders' Equity	2,036,851,406	2,020,113,317
Paid-up capital	1,419,784,420	1,419,784,420
Statutory reserve	208,926,700	205,579,082
Other reserve	315,000	315,000
Revaluation reserve	219,320,310	221,028,609
Retained earnings	188,504,976	173,406,206
Total Liabilities and Shareholders' Equity	18,944,136,449	18,777,761,726
Net asset value per share	14.35	14.23



Particulars	Amount in Taka	
	Un-audited	Audited
	31-Mar-2019	31-Dec-2018
OFF-BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Other commitments	1,466,402,849	2,074,196,208
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	1,466,402,849	2,074,196,208
Total	1,466,402,849	2,074,196,208


Anjan Kumer Roy, FCA
Chairman (Acting)


Md. Atharul Islam
Director


Pritish Kumar Sarker
Managing Director & CEO


Zahid Mahmud
Company Secretary


A.K.M. Shamsher Ali
Manager & CFO (CC)



FAS Finance & Investment Limited
Profit and Loss Account
For the period from 01 January-2019 to 31 March-2019

Particulars	Amount in Taka	
	Un-audited 31-Mar-2019	Un-audited 31-Mar-2018
OPERATING INCOME		
Interest income	495,474,555	482,370,093
Less: Interest paid on deposits and borrowings, etc.	415,511,415	398,755,073
Net interest income	79,963,140	83,615,020
Investment income	(28,942,278)	(4,980,789)
Commission, exchange and brokerage	-	-
Other operating income	11,111	246,607
	(28,931,167)	(4,734,182)
Total operating income (a)	51,031,973	78,880,838
OPERATING EXPENSES		
Salary and allowances	15,021,199	13,408,779
Rent, taxes, insurance, electricity, etc.	5,934,768	5,445,881
Legal expenses	106,772	30,000
Postage, stamps, telecommunication, etc.	500,391	416,308
Stationery, printings, advertisements, etc.	1,263,073	1,087,122
Chief executive's salary & fees	1,275,000	1,192,742
Directors' fees	147,200	194,400
Depreciation and repairs of FI's assets	3,915,458	4,410,399
Other expenses	5,317,585	4,172,025
Total operating expenses (b)	33,481,446	30,357,656
Profit before provision (c=a-b)	17,550,527	48,523,182
Provision against loans, advances and leases	12,787,295	9,429,369
Provision for diminution in value of investments	(22,054,909)	15,329,111
Total provision (d)	(9,267,614)	24,758,480
Profit before taxation (c-d)	26,818,141	23,764,702
Provision for taxation	10,080,052	9,505,881
Current tax	10,056,803	8,985,551
Deferred tax	23,249	520,330
Net profit after taxation	16,738,089	14,258,821
Appropriations	3,347,618	2,851,764
Statutory reserve	3,347,618	2,851,764
General reserve	-	-
Dividend, etc.	-	-
Retained surplus	13,390,471	11,407,057
Earnings per share-EPS (Adjusted)	0.12	0.10



Anjan Kumer Roy, FCA
Chairman (Acting)



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Director



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Managing Director & CEO



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Company Secretary

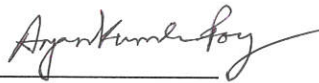


A.K.M. Shamsher Ali
Manager & CFO (CC)



FAS Finance & Investment Limited
Cash Flow Statement
For the period from 01 January-2019 to 31 March-2019

Particulars	Amount in Taka	
	Un-audited	Un-audited
	31-Mar-2019	31-Mar-2018
Cash flows from operating activities		
Interest receipts	479,902,127	369,017,276
Interest payments	(145,404,032)	(196,735,482)
Dividend receipts	94,287	619,246
Payments to employees	(14,248,860)	(14,277,686)
Income taxes paid	(3,680,909)	(3,109,589)
Receipts from other operating activities	(29,217,142)	(4,734,182)
Payment for other operating activities	(12,732,657)	(11,287,112)
Operating profit before changes in operating assets & liabilities	274,712,814	139,492,471
Increase/decrease in operating assets and liabilities		
Loans, advances and leases to customers	(849,517,456)	(273,204,641)
Other assets	2,529,284	(884,960)
Deposit from other FI's	210,899,468	(944,711,991)
Deposit from customers	(222,881,374)	274,193,330
Other liabilities to customer	24,834,122	11,231,017
Trading liabilities (short-term borrowing)	(118,848,756)	174,394,794
Other liabilities	-	(72,051)
	(952,984,712)	(759,054,502)
Net cash from/(used in) operating activities (a)	(678,271,898)	(619,562,031)
Cash flows from investing activities		
Purchase/sale of trading securities, shares, bonds, etc.	51,700,856	36,844,172
Purchase/sale of property, plant and equipment	(2,655,245)	(7,452,852)
Net cash used in investing activities (b)	49,045,611	29,391,320
Cash flows from financing activities		
Increase/(decrease) of long-term borrowings	(68,959,967)	(168,400,156)
Dividend paid	-	-
Net cash flow from financing activities (c)	(68,959,967)	(168,400,156)
Net increase/(decrease) in cash (a+b+c)	(698,186,254)	(758,570,867)
Effects of exchange rate changes on cash and cash equivalents		
Cash and cash equivalents at beginning of the period	2,129,788,611	2,835,158,182
Cash and cash equivalents at end of the period*	1,431,602,357	2,076,587,315
*Cash and cash equivalents at end of the period		
Cash in hand and balance with Bangladesh Bank	167,775	863,760
Balance with other banks	1,431,434,582	2,075,723,555
Money at call and short notice	-	-
Treasury bills	-	-
Prize bond	-	-
	1,431,602,357	2,076,587,315


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Director


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Managing Director & CEO


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FAS Finance & Investment Limited
Statement of Changes in Shareholders' Equity (Un-audited)
For the period from 01 January-2019 to 31 March-2019


Particulars	Amount in Taka					
	Paid-up capital	Statutory reserve	Revaluation reserve	Other reserve	Retained earnings	Total
Balance as at 01 January 2019	1,419,784,420	205,579,082	221,028,609	315,000	173,406,206	2,020,113,317
Effects of changes in accounting policy	-	-	-	-	-	-
Restated Balance	1,419,784,420	205,579,082	221,028,609	315,000	173,406,206	2,020,113,317
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in the Profit and Loss Account	-	-	-	-	-	-
Net profit after taxation for the period	-	-	-	-	16,738,089	16,738,089
Transfer to statutory reserve	-	3,347,618	-	-	(3,347,618)	-
Dividend	-	-	-	-	-	-
Transfer of depreciation charged to Profit and Loss account	-	-	(1,708,299)	-	1,708,299	-
Issue of share capital	-	-	-	-	-	-
Balance as at 31 March 2019	1,419,784,420	208,926,700	219,320,310	315,000	188,504,976	2,036,851,406


For the period from 01 January-2018 to 31 March-2018


Particulars	Amount in Taka					
	Paid-up capital	Statutory reserve	Revaluation reserve	Other reserve	Retained earnings	Total
Balance as at 01 January 2018	1,290,713,110	181,811,273	228,221,449	315,000	200,213,439	1,901,274,271
Effects of changes in accounting policy	-	-	-	-	-	-
Restated Balance	1,290,713,110	181,811,273	228,221,449	315,000	200,213,439	1,901,274,271
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in the Profit and Loss Account	-	-	-	-	-	-
Net profit after taxation for the period	-	-	-	-	14,258,821	14,258,821
Transfer to statutory reserve	-	2,851,764	-	-	(2,851,764)	-
Dividend	-	-	-	-	-	-
Transfer of depreciation charged to Profit and Loss account	-	-	(1,798,210)	-	1,798,210	-
Issue of share capital	-	-	-	-	-	-
Balance as at 31 March 2018	1,290,713,110	184,663,037	226,423,239	315,000	213,418,706	1,915,533,092


Anjan Kumer Roy, FCA
Chairman (Acting)


Md. Atharul Islam
Director


Pritish Kumar Sarker
Managing Director & CEO


Zahid Mahmud
Company Secretary


A.K.M. Shamsher Ali
Manager & CFO (CC)



FAS Finance & Investment Limited
Explanatory notes to the accounts
As at and for the period ended 31 March, 2019

1. Basis of preparation

These first quarterly financial statements are being prepared in accordance with the requirements of Bangladesh Accounting Standard (IAS-34) 'interim Financial Reporting', Securities and Exchange Rules 1987, Regulations issued by Bangladesh Bank and other applicable laws and regulations.

2. Significant accountings policies

The Accounting policies and method of computation adopted for the preparation of these interim financial statements are the same as those applied in preparation of annual financial statements for the year ended 31 December 2018.

3. Consolidation of operations of subsidiaries

The consolidations of the financial statements have been made after eliminating all intra group transactions.

The total profits of the company and its subsidiaries are shown in the consolidated profit and loss account, with the proportion of profit after taxation pertaining to minority shareholders being deducted as 'non-controlling interest'.

4. Earnings per Share (EPS)

Earnings per share (EPS) is calculated by dividing the profit or loss attributable to ordinary shareholders of the FAS Finance & Investment Limited by the weighted average number of ordinary shares outstanding during the period. FAS Finance & Investment Limited has been calculated EPS in accordance with Bangladesh Accounting Standard (IAS-33) "Earning per share" which has been shown in the profit and loss account.

5. Significant deviation in financial results

5.a) Earnings per Share (EPS)

Earnings per Share (EPS) have been increased as compare to the same period of last year mainly due to decrease of provision on share investment.

6. Earnings per share-EPS

Net profit after tax
Number of shares outstanding
Earnings per share-EPS (Adjusted)

Amount in Taka for the period ended	
31-Mar-2019	31-Mar-2018
16,738,089	14,258,821
141,978,442	141,978,442
0.12	0.10

6.a Consolidated earnings per share-EPS

Net profit after tax (excluding minority interest)
Number of shares outstanding
Earnings per share-EPS (Adjusted)

17,423,769	8,016,878
141,978,442	141,978,442
0.12	0.06



7. Net operating cash flow per share-NOCFPS

Net cash from operating activities

Number of shares outstanding

Net operating cash flow per share-NOCFPS (Adjusted)

Amount in Taka	
for the period ended	
31-Mar-2019	31-Mar-2018
(678,271,898)	(619,562,031)
141,978,442	141,978,442
(4.78)	(4.36)

7.a Consolidated Net operating cash flow per share-NOCFPS

Net cash from operating activities

Number of shares outstanding

Net operating cash flow per share-NOCFPS (Adjusted)

(656,628,452)	(636,495,663)
141,978,442	141,978,442
(4.62)	(4.48)

8. Net asset value per share-NAV

Total shareholders' equity

Number of shares outstanding

Net asset value per share-NAV (Adjusted)

Amount in Taka	
As at	
31-Mar-2019	31-Dec-2018
2,036,851,406	2,020,113,317
141,978,442	141,978,442
14.35	14.23

8.a Consolidated net asset value per share-NAV

Total shareholders' equity

Number of shares outstanding

Net asset value per share-NAV (Adjusted)

2,031,493,522	2,014,069,753
141,978,442	141,978,442
14.31	14.19

9. General

The first quarterly financial statements for the period ended 31 March, 2019 are un-audited. The comparative figures have been re-stated and re-arranged whenever considered necessary to ensure comparability with the Current financial statements. Figures are rounded-off to the nearest integer.



Reconciliation of Net Profit with Cash Flows from Operating Activities

Annexure-A

	Amount in Taka	
	Un-audited	Un-audited
	31-Mar-2019	31-Mar-2018
Net profit after tax	16,738,089	14,258,821
Adjustments for non-cash items:		
Add: Depreciation	3,828,197	4,185,200
Add: provision for leases, loans, advances & investment	(9,267,614)	24,758,480
Add: provision for taxation	10,080,052	9,505,881
Add/(Less): Accrued expenses	201,187,748	142,500,551
Add/(Less): Accrued income	2,637,519	(28,345,068)
	208,465,902	152,605,044
Changes in operating assets and liabilities		
(Increase)/Decrease in leases, loans and advances	(917,991,156)	(385,904,353)
(Increase)/Decrease in other assets	1,599,760	666,874
Increase/(Decrease) in short term borrowings	(46,613,840)	232,969,658
Increase/(Decrease) in term & other deposits	(11,981,906)	(670,518,661)
Payment of corporate tax	(3,680,909)	(3,109,589)
Increase/(Decrease) in other liabilities	24,834,122	11,158,966
Increase/(Decrease) in interest suspense	50,358,040	28,311,209
	(903,475,889)	(786,425,896)
	(678,271,898)	(619,562,031)

FAS Finance & Investment Limited

Reconciliation of Net Profit with Cash Flows from Operating Activities (Consolidated)

	Amount in Taka	
	Un-audited	Un-audited
	31-Mar-2019	31-Mar-2018
Net profit after tax	17,443,521	7,837,069
Adjustments for non-cash items:		
Add: Depreciation	4,522,729	4,503,141
Add: provision for leases, loans, advances & investment	(6,686,552)	25,720,455
Add: provision for taxation	10,784,710	10,039,611
Add/(Less): Accrued expenses	166,335,965	141,067,917
Add/(Less): Accrued income	24,878,559	(26,014,360)
	199,835,411	155,316,764
Changes in operating assets and liabilities		
(Increase)/Decrease in leases, loans and advances	(894,113,345)	(323,506,847)
(Increase)/Decrease in other assets	2,500,584	(3,160,696)
Increase/(Decrease) in short term borrowings	(46,613,840)	232,969,658
Increase/(Decrease) in term & other deposits	(6,981,906)	(740,518,661)
Payment of corporate tax	(4,385,567)	(4,099,208)
Increase/(Decrease) in other liabilities	25,328,650	10,355,049
Increase/(Decrease) in interest suspense	50,358,040	28,311,209
	(873,907,384)	(799,649,496)
	(656,628,452)	(636,495,663)

