Un-Audited Financial Statements of FAS Finance & Investment Limited For The 1st Quarter Ended March 31, 2018

FAS Finance & Investment Limited Consolidated Balance Sheet As at March 31, 2018

	Amount	in Taka
Particulars	Un-audited	Audited
	31-Mar-2018	31-Dec-2017
PROPERTY AND ASSETS		00 00 000
Cash	944,809	52,386,564
In hand (including foreign currencies)	134,756	86,654
Balance with Bangladesh Bank and its agent bank(s)	810,053	52,299,910
(including foreign currencies)		
Balance with other banks and financial institutions	2,096,123,255	2,786,900,934
In Bangladesh	2,096,123,255	2,786,900,934
Outside Bangladesh	-	-
Advanced will restore the control		
Money at call and on short notice		-
Investments	1,019,469,076	1,106,527,427
Government	-	-
Others	1,019,469,076	1,106,527,427
Loans, advances and leases	14,303,306,241	13,979,799,394
Loans, cash credits, overdrafts, and leases etc.	14,303,306,241	13,979,799,394
Bills purchased and discounted	*=1	-
Fixed assets including premises, furniture and fixtures	334,650,628	331,700,916
Other assets	644,373,313	596,675,714
Non-Financial assets-held for sale	44,665,893	44,665,893
Total Assets	18,443,533,215	18,898,656,842
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions,	6,871,496,150	6,715,356,511
and agents	5,0,2,00,200	0). 10)550)511
Deposits and other accounts	8,041,163,295	8,781,681,956
Current deposits and other accounts	-	-
Bills payable	-	-
Savings bank deposits	(e)	-
Fixed deposits	8,041,163,295	8,781,681,956
Bearer certificates of deposit	-	-
Other deposits Others liabilities	1 633 394 434	1 500 966 109
Total Liabilities	1,622,284,434 16,534,943,879	1,500,866,108 16,997,904,575
Total Elabilities	10,334,343,873	10,997,904,373
Capital/Shareholders' Equity	1,901,979,762	1,893,962,884
Paid-up capital	1,290,713,110	1,290,713,110
Statutory reserve	184,663,037	181,811,273
Other reserve	315,000	315,000
Revaluation reserve	226,423,239	228,221,449
Retained earnings Non-controlling interest	199,865,376	192,902,052
Total Liabilities and Shareholders' Equity	6,609,574	6,789,383
Total Elabilities and Shareholders Equity	18,443,533,215	18,898,656,842
Net asset value per share	14.74	14.67



Particulars

Amount	: in Taka
Un-audited	Audited
31-Mar-2018	31-Dec-2017

OFF-BALANCE SHEET ITEMS

Contingon	41:-	L:1	:4:
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Acceptances and endorsements Letters of guarantee Irrevocable letters of credit Bills for collection Other contingent liabilities

12,500,000	-
-	-
12,500,000	-
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-	-
- 11	-

Other commitments

Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments

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Zahid Mahmud Company Secretary

Md. Maniruzzaman Akan Chief Financial Officer Pritish Kumar Sarker Managing Director & CEO

Anjan Kumer Roy, FCA Independent Director Md. Siddiqur Rahman, FCS

Chairman



FAS Finance & Investment Limited Consolidated Profit and Loss Account For the period from 01 January-2018 to 31 March-2018

	Amount	in Taka
Particulars	Un-audited	Un-audited
	31-Mar-2018	31-Mar-2017
OPERATING INCOME		
Interest income	501,063,560	409,252,046
Less: Interest paid on deposits and borrowings, etc.	400,605,281	379,770,522
Net interest income	100,458,279	29,481,524
Investment income	(23,636,756)	64 722 105
Commission, exchange and brokerage	200,000	64,723,185
Other operating income		2 007 022
other operating meditic	992,968 (22,443,788)	3,997,023
Total operating income (a)	78,014,491	68,720,208 98,201,732
	:	00,202,702
OPERATING EXPENSES		
Salary and allowances	15,166,639	15,135,536
Rent, taxes, insurance, electricity, etc.	6,478,918	2,719,188
Legal expenses	30,000	63,650
Postage, stamps, telecommunication, etc.	497,653	727,476
Stationery, printings, advertisements, etc.	1,131,268	1,574,008
Chief executive's salary & fees	1,192,742	975,000
Directors' fees	232,350	262,200
Auditors' fees	-	=
Charge on loan losses	-	-
Depreciation and repairs of FI's assets	4,735,025	4,947,959
Other expenses	4,952,761	4,726,642
Total operating expenses (b)	34,417,356	31,131,659
Profit before provision (c=a-b)	43,597,135	67,070,073
Provision against loans, advances and leases	9,429,369	21,654,696
Provision for diminution in value of investments	16,291,086	(58,907,038
Other provisions	-	-
Total provision (d)	25,720,455	(37,252,342)
Profit before taxation (c-d)	17,876,680	104,322,415
Provision for taxation	10,039,611	21,155,509
Current tax	9,519,281	21,155,509
Deferred tax	520,330	-
Net profit after taxation	7,837,069	83,166,906
Attributable:	7,837,069	83,166,906
Shareholders of the company	8,016,878	81,881,553
Non-controlling interest	(179,809)	1,285,353
Appropriations	2,851,764	7,452,290
Statutory reserve	2,851,764	7,452,290
General reserve		-, 102,200
Dividend, etc.	-	_
Retained surplus	E 165 114	74 420 202
Earnings per share-EPS (Adjusted)	<u>5,165,114</u> 0.06	74,429,263 0.63
Section 2 - Company		0.03
$\rightarrow 0.1$	0. 11	

Zahid Mahmud Company Secretary

Md. Maniruzzaman Akan Chief Financial Officer **Pritish Kumar Sarker** Managing Director & CEO

Anjan Kumer Roy, FCA Independent Director

Md. Siddiqur Rahman, FCS

Chairman



FAS Finance & Investment Limited Consolidated Cash Flow Statement For the period from 01 January-2018 to 31 March-2018

	Amoun	t in Taka
Particulars	Un-audited	Un-audited
	31-Mar-2018	31-Mar-2017
Cash flows from operating activities		
nterest receipts	406,020,415	381,940,22
nterest payments	(198,939,579)	(322,309,87
Dividend receipts	5,618,603	11,271,56
ee and commission receipts	200,000	-
Recoveries on loans previously written off		2,646,06
ayments to employees	(17,063,581)	(15,864,7
ncome taxes paid	(4,099,208)	(28,295,6
eceipts from other operating activities	(25,312,437)	64,767,8
ayment for other operating activities	(13,220,921)	(11,938,6
perating profit before changes in operating assets & liabilities	153,203,292	82,216,7
ncrease/decrease in operating assets and liabilities		02,210,7
tatutory deposit		
urchase/sale of trading securities		-
pans, advances and leases to FI's		
pans, advances and leases to customers	(231,007,473)	160 044 0
ther assets	(655,989)	169,944,9
eposit from other FI's		(3,013,5
eposit from customers	(944,711,991)	(766,632,4
ther liabilities to customer	204,193,330	347,831,9
rading liabilities (short-term borrowing)	11,231,017	7,955,4
other liabilities	174,394,794	337,925,1
the habilities	(3,142,643)	19,086,03
let cash from/(used in) operating activities (a)	(789,698,955)	113,097,5
ash flows from investing activities	(636,495,663)	195,314,20
urchase/sale of government securities		
		-
urchase/sale of trading securities, shares, bonds, etc.	70,129,237	(224,957,5
urchase/sale of property, plant and equipment	(7,452,852)	(2,128,3
urchase/sale of Subsidiaries	-	-
et cash used in investing activities (b)	62,676,385	(227,085,8
ash flows from financing activities		
ncrease/(decrease) of long-term borrowings	(168,400,156)	71,843,9
ividend paid	-	-
et cash flow from financing activities (c)	(168,400,156)	71,843,93
et increase/(decrease) in cash (a+b+c)	(742,219,434)	40,072,33
ffects of exchange rate changes on cash and cash equivalents		
ash and cash equivalents at beginning of the period	2,839,287,498	1,875,507,80
ash and cash equivalents at end of the period*	2,097,068,064	1,915,580,1
Cash and cash equivalents at end of the period	B-00-00-00-00-00-00-00-00-00-00-00-00-00	
ash in hand and balance with Bangladesh Bank	944,809	67,572,52
alance with other banks	2,096,123,255	1,848,007,60
loney at call and short notice	000 8 000/0040 000 000 000 000 000 000 000 00	_
reasury bills		-
rize bond		_
	2,097,068,064	1,915,580,13
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Zahid Mahmud Company Secretary Md. Maniruzzaman Akan Chief Financial Officer

Pritish Kumar Sarker Managing Director & CEO

Anjan Kumer Roy, FCA Independent Director

Md. Siddiqur Rahman, FCS Chairman





FAS Finance & Investment Limited Consolidated Statement of Changes in Shareholders' Equity (Un-audited) For the period from 01 January-2018 to 31 March-2018

					Amount in Taka	
Particulars	Paid-up capital	Statutory reserve	Statutory reserve Revaluation reserve Other reserve	Other reserve	Retained earnings	Total
Balance as at 01 January 2018	1,290,713,110	181,811,273	228,221,449	315,000	192,902.052	1.893.962.884
Effects of changes in accounting policy	C	r				
Restated Balance	1,290,713,110	181,811,273	228,221,449	315,000	192,902,052	1.893.962.884
Surplus/deficit on account of revaluation of properties		,	g.		-	
Surplus/deficit on account of revaluation of investments	ı		.1			,
Currency translation differences	1	ı	t		,	1
Net gains and losses not recognized in the Profit and Loss Account	3	а	1	i	x	,
Net profit after taxation for the period		1	1	1	8,016,878	8.016.878
Transfer to statutory reserve		2,851,764	1	1	(2.851.764)	
Dividend	1	13	Е		1	1
Transfer of depreciation charged to Profit and Loss account	3	31	(1,798,210)		1.798.210	,
Issue of share capital	i	a	in .	1		
Balance as at 31 March 2018	1,290,713,110	184,663,037	226,423,239	315,000	199,865,376	1,901,979,762

For the period from 01 January-2017 to 31 March-2017

					Amount in Taka	
Particulars	Paid-up capital	Statutory reserve	Statutory reserve Revaluation reserve Other reserve	Other reserve	Retained earnings	Total
Balance as at 01 January 2017	1,229,250,580	155,186,770	235,792,859	315,000	115,554,154	1,736,099,363
Effects of changes in accounting policy		,				
Restated Balance	1,229,250,580	155,186,770	235,792,859	315,000	115,554,154	1,736,099,363
Surplus/deficit on account of revaluation of properties		1	1			
Surplus/deficit on account of revaluation of investments			1	1	1	1
Currency translation differences	1	t	ı	E		
Net gains and losses not recognized in the Profit and Loss Account	1	1		1		
Net profit after taxation for the period		1	1	1	81,881,553	81,881,553
Transfer to statutory reserve		7,452,290		r	(7,452,290)	
Dividend	31	1				,
Transfer of depreciation charged to Profit and Loss account		Î	(1,892,852)	1	1,892,852	
Issue of share capital		ī				3
Balance as at 31 March 2017	1,229,250,580	162,639,060	233,900,007	315,000	191,876,269	1,817,980,916

Md. Maniruzzaman Akan Chief Financial Officer

Zahid Mahmud Company Secretary

Pritish Kumar Sarker
Managing Director & CEO

Md. Siddiqur Rahman, FCS Chairman

> Anjan Kumer Roy, FCA Independent Director

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FAS Finance & Investment Limited Balance Sheet As at March 31, 2018

	Amount	in Taka
Particulars	Un-audited	Audited
	31-Mar-2018	31-Dec-2017
PROPERTY AND ASSETS		01 000 1017
Cash	863,760	52,345,461
In hand (including foreign currencies)	53,707	45,551
Balance with Bangladesh Bank and its agent bank(s)	810,053	52,299,910
(including foreign currencies)		, , , , , , , , , , , , , , , , , , , ,
Balance with other banks and financial institutions	2 075 722 555	2 702 042 724
In Bangladesh	2,075,723,555 2,075,723,555	2,782,812,721
Outside Bangladesh	2,073,723,533	2,782,812,721
Money at call and on short notice	=	-
Investments	258,266,777	297,338,840
Government	-	-
Others	258,266,777	297,338,840
Loans, advances and leases	14,406,032,942	14,020,128,589
Loans, cash credits, overdrafts, and leases etc.	14,406,032,942	14,020,128,589
Bills purchased and discounted	-	-
Fixed assets including premises, furniture and fixtures		
Other assets	325,560,945	322,293,292
Non-Financial assets-held for sale	848,546,766	815,531,092
Total Assets	<u>44,665,893</u> 17,959,660,638	44,665,893 18,335,115,888
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions,	6,481,496,150	6,325,356,511
and agents		
Deposits and other accounts	8,111,163,295	8,781,681,956
Current deposits and other accounts	-	-
Bills payable	-	- 1
Savings bank deposits	-	-
Fixed deposits	8,111,163,295	8,781,681,956
Bearer certificates of deposit	-	-
Other deposits Others liabilities		- 1
Total Liabilities	1,451,468,101	1,326,803,150
Total Liabilities	16,044,127,546	16,433,841,617
Capital/Shareholders' Equity	1,915,533,092	1,901,274,271
Paid-up capital	1,290,713,110	1,290,713,110
Statutory reserve	184,663,037	181,811,273
Other reserve	315,000	315,000
Revaluation reserve	226,423,239	228,221,449
Retained earnings	213,418,706	200,213,439
Total Liabilities and Shareholders' Equity	17,959,660,638	18,335,115,888
Net asset value per share	14.84	14.73



Particulars

Amount	t in Taka
Un-audited	Audited
31-Mar-2018	31-Dec-2017

OFF-BALANCE SHEET ITEMS

Contingent	Liabilities

Acceptances and endorsements Letters of guarantee Irrevocable letters of credit Bills for collection Other contingent liabilities

12,500,000	7 4 0
-	-
12,500,000	=
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Other commitments

Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments

2,559,084,889	2,259,084,889
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-	
- 1	-
2,559,084,889	2,259,084,889
-	
3 574 504 000	2 252 224 222

Total

Zahid Mahmud Company Secretary Md. Maniruzzaman Akan Chief Financial Officer

Pritish Kumar Sarker Managing Director & CEO

Anjan Kumer Roy, FCA Independent Director

Md. Siddiqur Rahman, FCS Chairman

FAS Finance & Investment Limited Profit and Loss Account For the period from 01 January-2018 to 31 March-2018

OPERATING INCOME Interest income Less: Interest paid on deposits and borrowings, etc. 398 Net interest income Investment income Commission, exchange and brokerage Other operating income OPERATING EXPENSES Salary and allowances Rent, taxes, insurance, electricity, etc. Legal expenses Postage, stamps, telecommunication, etc. Stationery, printings, advertisements, etc. Chief executive's salary & fees Directors' fees Auditors' fees Charge on loan losses Depreciation and repairs of FI's assets Other expenses Other expenses (b) Profit before provision (c=a-b) Provision against loans, advances and leases Provision for diminution in value of investments Other provisions Other provisions Current tax Deferred tax Net profit after taxation 14 Appropriations 482 Agross Agr	Amount	in Taka
OPERATING INCOME Interest income	udited	Un-audited
Interest income Less: Interest paid on deposits and borrowings, etc. Net interest income Retinterest income Investment income Commission, exchange and brokerage Other operating income (4 Total operating income (a) OPERATING EXPENSES Salary and allowances Rent, taxes, insurance, electricity, etc. Legal expenses Postage, stamps, telecommunication, etc. Stationery, printings, advertisements, etc. Chief executive's salary & fees Directors' fees Charge on loan losses Depreciation and repairs of Fi's assets Other expenses Quere expenses Provision against loans, advances and leases Provision against loans, advances and leases Provision for diminution in value of investments Other provisions Total provision (d) Profit before taxation Current tax Deferred tax Net profit after taxation Appropriations Statutory reserve General reserve	ar-2018	31-Mar-2017
Less: Interest paid on deposits and borrowings, etc. Net interest income Investment income Commission, exchange and brokerage Other operating income (4 Total operating income (a) OPERATING EXPENSES Salary and allowances Rent, taxes, insurance, electricity, etc. Legal expenses Postage, stamps, telecommunication, etc. Stationery, printings, advertisements, etc. Chief executive's salary & fees Directors' fees Auditors' fees Charge on loan losses Depreciation and repairs of FI's assets Other expenses 4 Total operating expenses (b) Provision against loans, advances and leases Provision for diminution in value of investments Other provisions Total provision (d) Profit before taxation (c-d) Profit after taxation Appropriations Statutory reserve General reserve		
Less: Interest paid on deposits and borrowings, etc. Net interest income Investment income Commission, exchange and brokerage Other operating income (4 Total operating income (a) OPERATING EXPENSES Salary and allowances Rent, taxes, insurance, electricity, etc. Legal expenses Postage, stamps, telecommunication, etc. Stationery, printings, advertisements, etc. Chief executive's salary & fees Directors' fees Auditors' fees Charge on loan losses Depreciation and repairs of FI's assets Other expenses 4 Other expenses 4 Total operating expenses (b) Profit before provision (c=a-b) Provision against loans, advances and leases Provision for diminution in value of investments Other provisions Total provision (d) Profit before taxation (c-d) Profit before taxation (c-d) Profit after taxation Appropriations Statutory reserve General reserve	2,370,093	429,163,239
Net interest income Investment income Commission, exchange and brokerage Other operating income (4 Total operating income (a) OPERATING EXPENSES Salary and allowances Rent, taxes, insurance, electricity, etc. Legal expenses Postage, stamps, telecommunication, etc. Stationery, printings, advertisements, etc. Chief executive's salary & fees Directors' fees Auditors' fees Charge on loan losses Depreciation and repairs of FI's assets Other expenses 4 Total operating expenses (b) 30 Profit before provision (c=a-b) Provision against loans, advances and leases Provision for diminution in value of investments Other provisions Total provision (d) Profit before taxation (c-d) Profit after taxation Appropriations Statutory reserve General reserve	8,755,073	370,681,921
Investment income Commission, exchange and brokerage Other operating income (4 Total operating income (a) OPERATING EXPENSES Salary and allowances Rent, taxes, insurance, electricity, etc. Legal expenses Postage, stamps, telecommunication, etc. Stationery, printings, advertisements, etc. Chief executive's salary & fees Directors' fees Auditors' fees Auditors' fees Charge on loan losses Depreciation and repairs of FI's assets Other expenses Provision against loans, advances and leases Provision for diminution in value of investments Other provision (d) Profit before provision (c-a-b) Profit before provision (d) Quarter tax Deferred tax Net profit after taxation Appropriations Statutory reserve General reserve	3,615,020	58,481,318
Commission, exchange and brokerage Other operating income Total operating income (a) OPERATING EXPENSES Salary and allowances Rent, taxes, insurance, electricity, etc. Legal expenses Postage, stamps, telecommunication, etc. Stationery, printings, advertisements, etc. Chief executive's salary & fees Directors' fees Auditors' fees Charge on loan losses Depreciation and repairs of Fl's assets Other expenses Total operating expenses (b) Profit before provision (c=a-b) Provision against loans, advances and leases Provision for diminution in value of investments Other provisions Total provision (d) Profit before taxation Current tax Deferred tax Net profit after taxation Appropriations Statutory reserve General reserve		
Commission, exchange and brokerage Other operating income (4 Total operating income (a) OPERATING EXPENSES Salary and allowances Rent, taxes, insurance, electricity, etc. Legal expenses Postage, stamps, telecommunication, etc. Stationery, printings, advertisements, etc. Chief executive's salary & fees Directors' fees Auditors' fees Charge on loan losses Depreciation and repairs of Fl's assets Other expenses Other expenses 4 Other expenses 4 Provision gaginst loans, advances and leases Provision for diminution in value of investments Other provisions Total provision (d) Profit before taxation (c-d) Provision for taxation Current tax Deferred tax Net profit after taxation Appropriations Statutory reserve General reserve	4,980,789)	14,172,895
OPERATING EXPENSES Salary and allowances Rent, taxes, insurance, electricity, etc. Legal expenses Postage, stamps, telecommunication, etc. Stationery, printings, advertisements, etc. Chief executive's salary & fees Directors' fees Auditors' fees Charge on loan losses Depreciation and repairs of FI's assets Other expenses Other expenses Other expenses Provision against loans, advances and leases Provision for diminution in value of investments Other provisions Current tax Deferred tax Net profit after taxation Appropriations Statutory reserve General reserve	-	_
Total operating income (a) OPERATING EXPENSES Salary and allowances Rent, taxes, insurance, electricity, etc. Legal expenses Postage, stamps, telecommunication, etc. Stationery, printings, advertisements, etc. Chief executive's salary & fees Directors' fees Auditors' fees Charge on loan losses Depreciation and repairs of FI's assets Other expenses Total operating expenses (b) Profit before provision (c=a-b) Provision against loans, advances and leases Provision for diminution in value of investments Other provisions Total provision (d) Profit before taxation (c-d) Profit before taxation Current tax Deferred tax Net profit after taxation Appropriations Statutory reserve General reserve	246,607	2,758,087
Total operating income (a) OPERATING EXPENSES Salary and allowances Rent, taxes, insurance, electricity, etc. Legal expenses Postage, stamps, telecommunication, etc. Stationery, printings, advertisements, etc. Chief executive's salary & fees Directors' fees Auditors' fees Charge on loan losses Depreciation and repairs of FI's assets Other expenses Total operating expenses (b) Profit before provision (c=a-b) Provision against loans, advances and leases Provision for diminution in value of investments Other provisions Total provision (d) Profit before taxation (c-d) Profit before taxation Current tax Deferred tax Net profit after taxation Appropriations Statutory reserve General reserve	4,734,182)	16,930,982
Salary and allowances Rent, taxes, insurance, electricity, etc. Legal expenses Postage, stamps, telecommunication, etc. Stationery, printings, advertisements, etc. Chief executive's salary & fees Directors' fees Auditors' fees Auditors' fees Charge on loan losses Depreciation and repairs of Fl's assets Other expenses 4 Other expenses 4 Total operating expenses (b) Provision against loans, advances and leases Provision for diminution in value of investments Other provisions Total provision (d) Profit before taxation (c-d) Provision for taxation Current tax Deferred tax Net profit after taxation Appropriations Statutory reserve General reserve	8,880,838	75,412,300
Salary and allowances Rent, taxes, insurance, electricity, etc. Legal expenses Postage, stamps, telecommunication, etc. Stationery, printings, advertisements, etc. Chief executive's salary & fees Directors' fees Auditors' fees Auditors' fees Charge on loan losses Depreciation and repairs of Fl's assets Other expenses 4 Other expenses 4 Total operating expenses (b) Provision against loans, advances and leases Provision for diminution in value of investments Other provisions Total provision (d) Profit before taxation Current tax Deferred tax Net profit after taxation Appropriations Statutory reserve General reserve		
Rent, taxes, insurance, electricity, etc. Legal expenses Postage, stamps, telecommunication, etc. Stationery, printings, advertisements, etc. Chief executive's salary & fees Directors' fees Auditors' fees Charge on loan losses Depreciation and repairs of FI's assets Other expenses 4 Other expenses 4 Total operating expenses (b) Profit before provision (c=a-b) Provision against loans, advances and leases Provision for diminution in value of investments Other provisions Total provision (d) Profit before taxation Current tax Deferred tax Net profit after taxation 14 Appropriations Statutory reserve General reserve	100 === 1	40
Legal expenses Postage, stamps, telecommunication, etc. Stationery, printings, advertisements, etc. Chief executive's salary & fees Directors' fees Auditors' fees Charge on loan losses Depreciation and repairs of FI's assets Other expenses 4 Other expenses 4 Total operating expenses (b) Profit before provision (c=a-b) Provision against loans, advances and leases Provision for diminution in value of investments Other provisions Total provision (d) Profit before taxation Qurrent tax Deferred tax Net profit after taxation Appropriations Statutory reserve General reserve	3,408,779	12,677,208
Postage, stamps, telecommunication, etc. Stationery, printings, advertisements, etc. Chief executive's salary & fees Directors' fees Auditors' fees Charge on loan losses Depreciation and repairs of FI's assets Other expenses 4 Other expenses 4 Total operating expenses (b) Provision against loans, advances and leases Provision for diminution in value of investments Other provisions Total provision (d) Profit before taxation (c-d) Provision for taxation Current tax Deferred tax Net profit after taxation Appropriations Statutory reserve General reserve	5,445,881	1,052,406
Stationery, printings, advertisements, etc. Chief executive's salary & fees Directors' fees Auditors' fees Charge on loan losses Depreciation and repairs of FI's assets Other expenses Total operating expenses (b) Profit before provision (c=a-b) Provision against loans, advances and leases Provision for diminution in value of investments Other provisions Total provision (d) Profit before taxation (c-d) Profit before taxation Current tax Deferred tax Net profit after taxation Appropriations Statutory reserve General reserve	30,000	28,000
Chief executive's salary & fees Directors' fees Auditors' fees Charge on loan losses Depreciation and repairs of FI's assets Other expenses 4 Total operating expenses (b) Profit before provision (c=a-b) Provision against loans, advances and leases Provision for diminution in value of investments Other provisions Total provision (d) Profit before taxation (c-d) Provision for taxation Current tax Deferred tax Net profit after taxation Appropriations Statutory reserve General reserve	416,308	618,118
Directors' fees Auditors' fees Charge on loan losses Depreciation and repairs of FI's assets Other expenses Total operating expenses (b) Profit before provision (c=a-b) Provision against loans, advances and leases Provision for diminution in value of investments Other provisions Total provision (d) Profit before taxation (c-d) Profit before taxation Current tax Deferred tax Net profit after taxation Appropriations Statutory reserve General reserve	1,087,122	1,430,537
Auditors' fees Charge on loan losses Depreciation and repairs of FI's assets Other expenses Total operating expenses (b) Provision against loans, advances and leases Provision for diminution in value of investments Other provisions Total provisions Total provision (d) Profit before taxation (c-d) Provision for taxation Server tax Deferred tax Deferred tax Set provisions Statutory reserve General reserve	1,192,742	975,000
Charge on loan losses Depreciation and repairs of Fl's assets Other expenses Total operating expenses (b) Profit before provision (c=a-b) Provision against loans, advances and leases Provision for diminution in value of investments Other provisions Total provisions Total provision (d) Profit before taxation (c-d) Provision for taxation Current tax Deferred tax Net profit after taxation Appropriations Statutory reserve General reserve	194,400	220,800
Depreciation and repairs of FI's assets Other expenses Cother expenses (b) Profit before provision (c=a-b) Provision against loans, advances and leases Provision for diminution in value of investments Other provisions Total provision (d) Profit before taxation (c-d) Provision for taxation Current tax Deferred tax Net profit after taxation Appropriations Statutory reserve General reserve	9 -	-
Other expenses Total operating expenses (b) Profit before provision (c=a-b) Provision against loans, advances and leases Provision for diminution in value of investments Other provisions Total provision (d) Profit before taxation (c-d) Provision for taxation Current tax Deferred tax Net profit after taxation Appropriations Statutory reserve General reserve	:-	12
Total operating expenses (b)30Profit before provision (c=a-b)48Provision against loans, advances and leases9Provision for diminution in value of investments15Other provisions24Profit before taxation (c-d)23Provision for taxation9Current tax8Deferred tax8Net profit after taxation14Appropriations2Statutory reserve2General reserve2	4,410,399	4,585,080
Profit before provision (c=a-b) Provision against loans, advances and leases Provision for diminution in value of investments Other provisions Total provision (d) Profit before taxation (c-d) Provision for taxation Current tax Deferred tax Net profit after taxation Appropriations Statutory reserve General reserve	4,172,025	4,265,236
Provision against loans, advances and leases Provision for diminution in value of investments Other provisions Total provision (d) Profit before taxation (c-d) Provision for taxation Current tax Deferred tax Net profit after taxation Appropriations Statutory reserve General reserve	0,357,656	25,852,385
Provision for diminution in value of investments Other provisions Total provision (d) Profit before taxation (c-d) Provision for taxation Current tax Deferred tax Net profit after taxation Appropriations Statutory reserve General reserve	3,523,182	49,559,915
Other provisions Total provision (d) 24 Profit before taxation (c-d) 23 Provision for taxation 9 Current tax Deferred tax Net profit after taxation 14 Appropriations 2 Statutory reserve 2 General reserve	9,429,369	21,654,696
Total provision (d)24Profit before taxation (c-d)23Provision for taxation9Current tax8Deferred tax14Net profit after taxation14Appropriations2Statutory reserve2General reserve2	5,329,111	(24,846,934)
Profit before taxation (c-d) Provision for taxation Current tax Deferred tax Net profit after taxation Appropriations Statutory reserve General reserve	-	(=)
Provision for taxation 9 Current tax 8 Deferred tax Net profit after taxation 14 Appropriations 2 Statutory reserve 2 General reserve	1,758,480	(3,192,238)
Current tax Deferred tax Net profit after taxation Appropriations Statutory reserve General reserve	3,764,702	52,752,153
Deferred tax Net profit after taxation Appropriations Statutory reserve General reserve	9,505,881	15,490,703
Net profit after taxation 14 Appropriations 2 Statutory reserve 2 General reserve	3,985,551	15,490,703
Appropriations 2 Statutory reserve 2 General reserve	520,330	
Statutory reserve 2 General reserve	1,258,821	37,261,450
General reserve	2,851,764	7,452,290
	2,851,764	7,452,290
Dividend, etc.	35	##
	-	
Retained surplus 11	1,407,057	29,809,160
Earnings per share-EPS (Adjusted)	0.11	0.29

Zahid Mahmud Company Secretary

Md. Maniruzzaman Akan Chief Financial Officer Pritish Kumar Sarker Managing Director & CEO

Anjan Kumer Roy, FCA Independent Director Md. Siddiqur Rahman, FCS Chairman



FAS Finance & Investment Limited Cash Flow Statement For the period from 01 January-2018 to 31 March-2018

Devision	Amount	
Particulars	Un-audited	Un-audited
Cash flows from operating activities	31-Mar-2018	31-Mar-2017
Interest receipts		
	369,017,276	374,797,681
Interest payments Dividend receipts	(196,735,482)	(313,221,278)
Fee and commission receipts	619,246	6,595,533
Recoveries on loans previously written off		-
Payments to employees	- (4.4.0000 00.0)	2,646,062
Income taxes paid	(14,277,686)	(13,449,975)
Receipts from other operating activities	(3,109,589)	(26,363,362)
payment for other operating activities	(4,734,182)	13,989,920
Operating profit before changes in operating assets & liabilities	(11,287,112)	(9,925,074)
Increase/decrease in operating assets and liabilities	139,492,471	35,069,507
Statutory deposit		
Purchase/sale of trading securities	-	-
Loans, advances and leases to FI's	-	4
Loans, advances and leases to ris	(0-0-0-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1	
Other assets	(273,204,641)	14,786,125
300 3000,0000	(884,960)	(3,136,429)
Deposit from other FI's Deposit from customers	(944,711,991)	(766,632,440)
Other liabilities to customer	274,193,330	347,831,921
Trading liabilities (short-term borrowing)	11,231,017	7,955,479
Other liabilities	174,394,794	366,128,665
Other habilities	(72,051)	
Net cash from/(used in) operating activities (a)	(759,054,502)	(33,066,679)
Cash flows from investing activities	(619,562,031)	2,002,828
Purchase/sale of government securities		
Purchase/sale of trading securities, shares, bonds, etc.		- (4= 00= =04)
Purchase/sale of property, plant and equipment	36,844,172	(17,285,521)
Purchase/sale of Subsidiaries	(7,452,852)	(2,064,798)
Net cash used in investing activities (b)		- /40 070 040
Cash flows from financing activities	29,391,320	(19,350,319)
Increase/(decrease) of long-term borrowings	(100,400,150)	64.042.042
Dividend paid	(168,400,156)	61,843,912
Net cash flow from financing activities (c)	/160 400 456)	
Net increase/(decrease) in cash (a+b+c)	(168,400,156)	61,843,912
Effects of exchange rate changes on cash and cash equivalents	(758,570,867)	44,496,421
Cash and cash equivalents at beginning of the period	2 025 150 102	1 025 001 051
Cash and cash equivalents at end of the period*	2,835,158,182	1,835,991,951
*Cash and cash equivalents at end of the period	2,076,587,315	1,880,488,372
Cash in hand and balance with Bangladesh Bank	0.00 7.00	
Balance with other banks	863,760	67,488,263
Money at call and short notice	2,075,723,555	1,813,000,109
Treasury bills	-	-
Prize bond	-	-
Thize boild	2,076,587,315	1,880,488,372
		1,000,400,372
Zekil	Marx)
Zahid Mahmud Md. Maniruzzaman Akan	Pritish Kum	nar Sarker

Zahid Mahmud Company Secretary

Anjan Kumer Roy, FCA

Independent Director

Md. Maniruzzaman Akan Chief Financial Officer

Md. Siddiqur Rahman, FCS

Chairman



Managing Director & CEO

Statement of Changes in Shareholders' Equity (Un-audited) For the period from 01 January-2018 to 31 March-2018 FAS Finance & Investment Limited

					Amount in Taka	
Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	Other reserve	Retained earnings	Total
Balance as at 01 January 2018	1,290,713,110	181,811,273	228,221,449	315,000	200,213,439	1.901.274.271
Effects of changes in accounting policy	J	1				
Restated Balance	1,290,713,110	181,811,273	228,221,449	315,000	200,213,439	1,901,274,271
Surplus/deficit on account of revaluation of properties	1	141		t	,	
Surplus/deficit on account of revaluation of investments		1		я		
Currency translation differences				я	3	з
Net gains and losses not recognized in the Profit and Loss Account	1		r		,	31
Net profit after taxation for the period		1		1	14.258.821	14.258.821
Transfer to statutory reserve	1	2,851,764	9		(2.851.764)	
Dividend				1		
Transfer of depreciation charged to Profit and Loss account	,	r	(1,798,210)	,	1,798,210	
Issue of share capital	SI .	1	1.			
Balance as at 31 March 2018	1,290,713,110	184,663,037	226,423,239	315,000	213,418,706	1,915,533,092

For the period from 01 January-2017 to 31 March-2017

	27				Amount in Taka	
Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	Other reserve	Retained earnings	Total
Balance as at 01 January 2017	1,229,250,580	155,186,770	235,792,859	315,000	147,606,547	1.768.151.756
Effects of changes in accounting policy		,				
Restated Balance	1,229,250,580	155,186,770	235,792,859	315,000	147,606,547	1,768,151,756
Surplus/deficit on account of revaluation of properties	1	•		i		1
Surplus/deficit on account of revaluation of investments	C	ř		ì	ī	
Currency translation differences	1	1		í	-	
Net gains and losses not recognized in the Profit and Loss Account	1	1	Л	1		
Net profit after taxation for the period	ı.		1		37,261,450	37,261,450
Transfer to statutory reserve		7,452,290	t		(7,452,290)	
Dividend	ī	3	1	1		·
Transfer of depreciation charged to Profit and Loss account	ı	1	(1,892,852)	1	1,892,852	1
Issue of share capital						
Balance as at 31 March 2017	1,229,250,580	162,639,060	233,900,007	315,000	179,308,559	1,805,413,206

Md. Maniruzzaman Akan Chief Financial Officer

Company Secretary Zahid Mahmud

Managing Director & CEO Pritish Kumar Sarker

Md. Siddiqur Rahman, FCS Chairman

Anjan Kumer Roy, FCA Independent Director