Un-Audited Financial Statements of FAS Finance & Investment Limited For The 1st Quarter Ended March 31, 2020

Zahid Mahmud Company Secretary FAS Finance & Investment Ltd. Head Office, Dhaka

FAS Finance & Investment Limited Consolidated Balance Sheet As at March 31, 2020

	Amount	in Taka
Particulars	Un-audited	Audited
	31-Mar-2020	31-Dec-2019
PROPERTY AND ASSETS		
Cash	86,447	17,260,113
In hand (including foreign currencies)	79,945	128,401
Balance with Bangladesh Bank and its agent bank(s)	6,502	17,131,712
(including foreign currencies)		
Balance with other banks and financial institutions	991,735,291	1,035,566,056
In Bangladesh	991,735,291	1,035,566,056
Outside Bangladesh	:-	-
Money at call and on short notice	: E#1	= =
Investments	70,233,704	102,829,230
Government	-	-
Others	70,233,704	102,829,230
Loans, advances and leases	18,399,253,548	17,962,063,855
Loans, cash credits, overdrafts, and leases etc.	18,399,253,548	17,962,063,855
Bills purchased and discounted	-	-
	and the second second second second second	
Fixed assets including premises, furniture and fixtures	412,586,105	421,297,977
Other assets	566,742,555	545,376,761
Non-Financial Institution's assets	44,665,893	44,665,893
Total Assets	20,485,303,543	20,129,059,885
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions,	7,299,043,175	7,149,671,046
and agents	0.440.000.500	0.000 440 540
Deposits and other accounts Current deposits and other accounts	8,410,930,589	8,399,142,519
Bills payable	-	
Savings bank deposits		-
Fixed deposits	8,406,817,589	8,393,854,519
Bearer certificates of deposit		-
Other deposits	4,113,000	5,288,000
Others liabilities	4,968,761,700	4,286,750,360
Total Liabilities	20,678,735,464	19,835,563,925
Capital/Shareholders' Equity	(198,048,470)	287,931,533
Paid-up capital	1,490,773,640	1,490,773,640
Statutory reserve	205,579,082	205,579,082
Other reserve	315,000	315,000
Revaluation reserve	161,033,462	162,047,765
Retained earnings	(2,055,749,654)	(1,570,783,954)
Non-controlling interest	4,616,549	5,564,427
Total Liabilities and Shareholders' Equity	20,485,303,543	20,129,059,885
Net asset value per share (Last year restated)	(1.33)	1.93



	Amoun	t in Taka
Particulars	Un-audited	Audited
	31-Mar-2020	31-Dec-2019
OFF-BALANCE SHEET ITEMS		
Contingent Liabilities	-	-
Acceptances and endorsements	(-)	-
Letters of guarantee	2,0)-
Irrevocable letters of credit	i; -	
Bills for collection	n=	.=
Other contingent liabilities		-
Other commitments	597,826,233	639,057,691
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	2	=
Undrawn note issuance and revolving underwriting facilities	- 1	1-
Undrawn formal standby facilities, credit lines and other commitments	597,826,233	639,057,69

Md. Zahangir Alam Chairman

Total

Md. Abul Shahjahan Director Pritish Kumar Sarker Managing Director & CEO

597,826,233

639,057,691

Zahid Mahmud Company Secretary



FAS Finance & Investment Limited Consolidated Profit and Loss Account For the period from 01 January-2020 to 31 March-2020

Particulars Un-audited 31-Mar-2020 31-Mar-2019		Amount	in Taka
DEPERATING INCOME	Particulars		
OPERATING INCOME (2,144,683) 503,568,160 Interest income (2,144,683) 503,568,160 Net interest paid on deposits and borrowings, etc. (456,664,347) 89,090,174 Investment income 8,858,490 (30,654,698) Commission, exchange and brokerage 284,767 534,574 Other operating income (a) (447,521,090) 58,970,050 OPERATING EXPENSES Salary and allowances 18,741,088 16,690,744 Rent, taxes, insurance, electricity, etc. 354,669 7,086,671 Legal expenses 23,000 106,772 Postage, stamps, telecommunication, etc. 332,025 566,398 Stationery, printings, advertisements, etc. 337,526 1,270,000 Chief executive's salary & fees 119,600 147,200 Directors' fees 43,125 9,990 Depreciation and repairs of Fl's assets 8,797,523 4,609,990 Other expenses 3,278,657 5,675,566 Ottal operating expenses (b) 33,322,213 3,7428,371 Profit before provision (cea-b) (480,843,3			
Less: Interest paid on deposits and borrowings, etc. 454,519,664 (456,664,347) 414,477,988 (909,0174) Investment income 8,858,490 (20,664,347) (30,654,698) (30,654,698) Commission, exchange and brokerage 284,767 (534,574) 534,574 Other operating income (a) 284,767 (30,120,124) 534,574 Total operating income (a) 447,521,090 (30,654,698) 58,970,050 OPERATING EXPENSES 318,741,088 (447,521,090) (447,521,090) (58,970,050) 18,741,088 (58,970,050) 16,690,744 Rent, taxes, insurance, electricity, etc. 354,669 (70,86,671) (20,800) (106,772) (20,800) (106,772) 106,772 (20,800) (106,772) (20,800) (106,772) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,800) (20,8	OPERATING INCOME		01 11111 1000
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Net interest income (456,664,347) 89,090,174 Investment income 8,858,490 (30,654,698) Commission, exchange and brokerage 284,767 534,574 Other operating income (a) 284,767 534,574 Total operating income (a) 4(47,521,090) 58,970,050 OPERATING EXPENSES Salary and allowances 18,741,083 16,690,744 Rent, taxes, insurance, electricity, etc. 354,669 7,086,671 Legal expenses 23,000 106,772 Postage, stamps, telecommunication, etc. 332,025 566,398 Stationery, printings, advertisements, etc. 357,526 1,270,030 Chief executive's salary & fees 119,600 147,200 Director's fees 43,125 - Auditors' fees 43,125 - Other expenses 3,278,657 5,65,566 Total operating expenses (b) 33,322,213 37,428,371 Profit before provision (c-a-b) 480,843,303 21,541,679 Provision against loans, advances and leases 38,025,228,231 17,872,7	Less: Interest paid on deposits and borrowings, etc.		
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Commission, exchange and brokerage 284,767 534,574 Other operating income (a) 9,143,257 (30,120,124) Total operating income (a) 647,521,000 58,970,050 OPERATING EXPENSES Salary and allowances 18,741,088 16,690,744 Rent, taxes, insurance, electricity, etc. 354,669 7,086,671 Legal expenses 23,000 106,772 Postage, stamps, telecommunication, etc. 332,025 566,398 Stationery, printings, advertisements, etc. 3357,526 1,270,003 Chief executive's salary & fees 119,600 147,200 Directors' fees 43,125 - Chief executive's salary & fees 119,600 147,200 Auditors' fees 43,125 - Depreciation and repairs of Fil's assets 8,797,523 4,609,990 Other expenses 3,278,657 5,675,566 Total operating expenses (b) 33,322,213 37,428,931 Profit before provision (c=a-b) (480,843,303) 21,541,679 Provision against loans, advances and leases 3,28,410		(100)001,011	00,000,27
Commission, exchange and brokerage 284,767 534,574 Other operating income (a) 9,143,257 (30,120,124 Total operating income (a) 647,521,090 58,970,050 OPERATING EXPENSES Salary and allowances 18,741,088 16,690,744 Rent, taxes, insurance, electricity, etc. 354,669 7,086,671 Legal expenses 230,000 106,772 Postage, stamps, telecommunication, etc. 332,025 566,398 Stanciourcy, printings, advertisements, etc. 332,025 566,398 Chief executive's salary & fees 1,275,000 1,275,000 Directors' fees 1,19,600 147,200 Auditors' fees 4,19 4,609,990 Other expenses 3,278,557 5,675,566 Total operating expenses (b) 33,322,21 37,425,566 Total operating expenses (b) 33,2221 37,425,566 Profit before provision (c=a-b) (480,843,303) 21,541,679 Provision for diminution in value of investments 4,766,825 (19,473,295 Provision for taxation 98,93	Investment income	8,858,490	(30,654,698)
Other operating income 284,767 534,574 Total operating income (a) 9,143,257 (3,120,124) OPERATING EXPENSES Salary and allowances 18,741,088 16,690,744 Rent, taxes, insurance, electricity, etc. 334,669 7,086,671 Legal expenses 23,000 106,772 Postage, stamps, telecommunication, etc. 335,526 1,270,030 Chief executive's salary & fees 1,275,000 1,275,000 Director's fees 1,19,600 1,47,000 Auditors' fees 43,125 6,699,900 Other expenses 8,795,523 4,609,990 Other expenses 3,278,657 5,675,566 Total operating expenses (b) 33,322,213 37,428,371 Provision against loans, advances and leases 328,410 1,787,295 Provision for diminution in value of investments 4,766,825 (19,478,847) Other provisions 3 28,241 1,787,295 Profit before provision (c-a-b) 488,983,333 21,541,679 Provision against loans, advances and leases <th< td=""><td>Commission, exchange and brokerage</td><td>-</td><td>-</td></th<>	Commission, exchange and brokerage	-	-
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OPERATING EXPENSES Salary and allowances 18,741,088 16,690,744 Rent, taxes, insurance, electricity, etc. 354,669 7,086,671 Legal expenses 23,000 106,772 Postage, stamps, telecommunication, etc. 332,025 566,398 Stationery, printings, advertisements, etc. 357,526 1,270,030 Chief executive's salary & fees 119,600 147,200 Directors' fees 119,600 147,200 Auditors' fees 43,125 - Depreciation and repairs of FI's assets 8,797,523 4,609,990 Other expenses 3,278,657 5,675,566 Total operating expenses (b) 33,322,213 37,428,371 Profit before provision (c=a-b) 480,843,303 21,541,679 Provision against loans, advances and leases 328,410 12,787,295 Provision for diminution in value of investments 4,766,825 (19,473,847) Other provision (c 5,095,235 (5,655,22) Profit before taxation (c-d) 4(85,938,538) 28,228,231 Prosition for diminution in value of investments 4,766,825 <td></td> <td></td> <td></td>			
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Legal expenses 23,000 106,772 Postage, stamps, telecommunication, etc. 332,025 566,398 Stationery, printings, advertisements, etc. 357,526 1,270,030 Chief executive's salary & fees 1,275,000 1,275,000 Directors' fees 119,600 147,200 Auditors' fees 43,125 - Depreciation and repairs of Fl's assets 8,797,523 4,609,990 Other expenses 3,278,657 5,675,566 Total operating expenses (b) 33,322,213 37,428,371 Profit before provision (c=a-b) (480,843,303) 21,541,679 Provision for diminution in value of investments 4,766,825 (19,473,847) Other provisions - - - Total provision (d) 5,095,235 (6,686,552) Profit before taxation (c-d) (485,938,538) 28,228,231 Provision for taxation 989,343 10,761,461 Deferred tax (64,445) 23,249 Net profit after taxation (486,927,881) 17,443,521 Shareholders of the company <t< td=""><td>Rent, taxes, insurance, electricity, etc.</td><td></td><td></td></t<>	Rent, taxes, insurance, electricity, etc.		
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Directors' fees 119,600 147,200 Auditors' fees 43,125 - Depreciation and repairs of Fl's assets 8,797,523 4,609,990 Other expenses 3,278,657 5,675,566 Total operating expenses (b) 33,322,213 37,428,371 Profit before provision (c=a-b) (480,843,303) 21,541,679 Provision against loans, advances and leases 328,410 12,787,295 Provision for diminution in value of investments 4,766,825 (19,473,847) Other provisions - - Total provision (d) 5,095,235 (6,686,552) Profit before taxation (c-d) (485,938,538) 28,228,231 Provision for taxation 989,343 10,784,710 Current tax 1,053,788 10,761,461 Deferred tax (64,445) 23,249 Net profit after taxation (486,927,881) 17,443,521 Attributable: (486,927,881) 17,443,521 Shareholders of the company (485,980,003) 17,423,769 Non-controlling interest - 3,347,618 <td></td> <td></td> <td>92 16</td>			92 16
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Other expenses 3,278,657 5,675,566 Total operating expenses (b) 33,322,213 37,428,371 Profit before provision (c=a-b) (480,843,303) 21,541,679 Provision against loans, advances and leases 328,410 12,787,295 Provision for diminution in value of investments 4,766,825 (19,473,847) Other provisions 5,095,235 (6,686,552) Profit before taxation (c-d) (485,938,538) 28,228,231 Provision for taxation 989,343 10,784,710 Current tax 1,053,788 10,761,461 Deferred tax (64,445) 23,249 Net profit after taxation (486,927,881) 17,443,521 Attributable: (486,927,881) 17,443,521 Shareholders of the company (485,980,003) 17,423,769 Non-controlling interest (947,878) 19,752 Appropriations - 3,347,618 Statutory reserve - 3,347,618 General reserve - - Dividend, etc. - - Retain	Depreciation and repairs of FI's assets		4,609,990
Total operating expenses (b) 33,322,213 37,428,371 Profit before provision (c=a-b) (480,843,303) 21,541,679 Provision against loans, advances and leases 328,410 12,787,295 Provision for diminution in value of investments 4,766,825 (19,473,847) Other provisions - - Total provision (d) 5,095,235 (6,686,552) Profit before taxation (c-d) (485,938,538) 28,228,231 Provision for taxation 989,343 10,784,710 Current tax 1,053,788 10,761,461 Deferred tax (64,445) 23,249 Net profit after taxation (486,927,881) 17,443,521 Attributable: (486,927,881) 17,443,521 Shareholders of the company (485,980,003) 17,423,769 Non-controlling interest (947,878) 19,752 Appropriations - 3,347,618 Statutory reserve - 3,347,618 General reserve - - Dividend, etc. - - Retained surplus<	POST POST DESCRIPTION DE LA BORDO DEL BORDO DE LA BORDO DEL BORDO DE LA BORDO DEL LA BORDO DEL LA BORDO DE LA BORD		
Profit before provision (c=a-b) (480,843,303) 21,541,679 Provision against loans, advances and leases 328,410 12,787,295 Provision for diminution in value of investments 4,766,825 (19,473,847) Other provisions - - Total provision (d) 5,095,235 (6,686,552) Profit before taxation (c-d) (485,938,538) 28,228,231 Provision for taxation 989,343 10,784,710 Current tax 1,053,788 10,761,461 Deferred tax (64,445) 23,249 Net profit after taxation (486,927,881) 17,443,521 Attributable: (486,927,881) 17,443,521 Shareholders of the company (485,980,003) 17,423,769 Non-controlling interest (947,878) 19,752 Appropriations - 3,347,618 General reserve - - Dividend, etc. - - Retained surplus (485,980,003) 14,076,151	© PARSON CARSON CO. 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1		
Provision against loans, advances and leases 328,410 12,787,295 Provision for diminution in value of investments 4,766,825 (19,473,847) Other provisions - - Total provision (d) 5,095,235 (6,686,552) Profit before taxation (c-d) (485,938,538) 28,228,231 Provision for taxation 989,343 10,784,710 Current tax 1,053,788 10,761,461 Deferred tax (64,445) 23,249 Net profit after taxation (486,927,881) 17,443,521 Attributable: (486,927,881) 17,443,521 Shareholders of the company (485,980,003) 17,423,769 Non-controlling interest (947,878) 19,752 Appropriations - 3,347,618 General reserve - - Dividend, etc. - - Retained surplus (485,980,003) 14,076,151			
Provision for diminution in value of investments 4,766,825 (19,473,847) Other provisions - - Total provision (d) 5,095,235 (6,686,552) Profit before taxation (c-d) (485,938,538) 28,228,231 Provision for taxation 989,343 10,784,710 Current tax 1,053,788 10,761,461 Deferred tax (64,445) 23,249 Net profit after taxation (486,927,881) 17,443,521 Attributable: (486,927,881) 17,443,521 Shareholders of the company (485,980,003) 17,423,769 Non-controlling interest (947,878) 19,752 Appropriations - 3,347,618 General reserve - - Dividend, etc. - - Retained surplus (485,980,003) 14,076,151	Francisco de la contrata de la constitución de la contrata del la contrata de la contrata del la contrata de la contrata del la contrat		
Other provisions - - Total provision (d) 5,095,235 (6,686,552) Profit before taxation (c-d) (485,938,538) 28,228,231 Provision for taxation 989,343 10,784,710 Current tax 1,053,788 10,761,461 Deferred tax (64,445) 23,249 Net profit after taxation (486,927,881) 17,443,521 Attributable: (486,927,881) 17,443,521 Shareholders of the company (485,980,003) 17,423,769 Non-controlling interest (947,878) 19,752 Appropriations - 3,347,618 General reserve - 3,347,618 General reserve - - Dividend, etc. - - Retained surplus (485,980,003) 14,076,151			A CONTRACT C
Profit before taxation (c-d) (485,938,538) 28,228,231 Provision for taxation 989,343 10,784,710 Current tax 1,053,788 10,761,461 Deferred tax (64,445) 23,249 Net profit after taxation (486,927,881) 17,443,521 Attributable: (486,927,881) 17,443,521 Shareholders of the company (485,980,003) 17,423,769 Non-controlling interest (947,878) 19,752 Appropriations - 3,347,618 Statutory reserve - 3,347,618 General reserve - - Dividend, etc. - - Retained surplus (485,980,003) 14,076,151	Other provisions	-	-
Profit before taxation (c-d) (485,938,538) 28,228,231 Provision for taxation 989,343 10,784,710 Current tax 1,053,788 10,761,461 Deferred tax (64,445) 23,249 Net profit after taxation (486,927,881) 17,443,521 Attributable: (486,927,881) 17,443,521 Shareholders of the company (485,980,003) 17,423,769 Non-controlling interest (947,878) 19,752 Appropriations - 3,347,618 Statutory reserve - 3,347,618 General reserve - - Dividend, etc. - - Retained surplus (485,980,003) 14,076,151	Total provision (d)	5,095,235	(6,686,552)
Provision for taxation 989,343 10,784,710 Current tax 1,053,788 10,761,461 Deferred tax (64,445) 23,249 Net profit after taxation (486,927,881) 17,443,521 Attributable: (486,927,881) 17,443,521 Shareholders of the company (485,980,003) 17,423,769 Non-controlling interest (947,878) 19,752 Appropriations - 3,347,618 Statutory reserve - - General reserve - - Dividend, etc. - - Retained surplus (485,980,003) 14,076,151			
Current tax 1,053,788 10,761,461 Deferred tax (64,445) 23,249 Net profit after taxation (486,927,881) 17,443,521 Attributable: (486,927,881) 17,443,521 Shareholders of the company (485,980,003) 17,423,769 Non-controlling interest (947,878) 19,752 Appropriations - 3,347,618 Statutory reserve - - General reserve - - Dividend, etc. - - Retained surplus (485,980,003) 14,076,151	Provision for taxation		
Deferred tax (64,445) 23,249 Net profit after taxation (486,927,881) 17,443,521 Attributable: (486,927,881) 17,443,521 Shareholders of the company (485,980,003) 17,423,769 Non-controlling interest (947,878) 19,752 Appropriations - 3,347,618 Statutory reserve - 3,347,618 General reserve - - Dividend, etc. - - Retained surplus (485,980,003) 14,076,151	Current tax	1,053,788	
Net profit after taxation (486,927,881) 17,443,521 Attributable: (486,927,881) 17,443,521 Shareholders of the company (485,980,003) 17,423,769 Non-controlling interest (947,878) 19,752 Appropriations - 3,347,618 Statutory reserve - 3,347,618 General reserve - - Dividend, etc. - - Retained surplus (485,980,003) 14,076,151	Deferred tax	8	27
Attributable: (486,927,881) 17,443,521 Shareholders of the company (485,980,003) 17,423,769 Non-controlling interest (947,878) 19,752 Appropriations - 3,347,618 Statutory reserve - - General reserve - - Dividend, etc. - - Retained surplus (485,980,003) 14,076,151	Net profit after taxation	(486,927,881)	
Shareholders of the company (485,980,003) 17,423,769 Non-controlling interest (947,878) 19,752 Appropriations - 3,347,618 Statutory reserve - - General reserve - - Dividend, etc. - - Retained surplus (485,980,003) 14,076,151	Attributable:		
Non-controlling interest (947,878) 19,752 Appropriations - 3,347,618 Statutory reserve - 3,347,618 General reserve - - Dividend, etc. - - Retained surplus (485,980,003) 14,076,151	Shareholders of the company	(485,980,003)	
Appropriations - 3,347,618 Statutory reserve - 3,347,618 General reserve - - Dividend, etc. - - Retained surplus (485,980,003) 14,076,151	Non-controlling interest	(947,878)	
Statutory reserve - 3,347,618 General reserve - - Dividend, etc. - - Retained surplus (485,980,003) 14,076,151		-	
General reserve - - Dividend, etc. - - Retained surplus (485,980,003) 14,076,151		-	
Retained surplus (485,980,003) 14,076,151	General reserve	-	-
	Dividend, etc.	-	-
Earnings per share-EPS (Last year restated) (3.26) 0.12	Retained surplus	(485,980,003)	14,076,151
O 1 / / / / / / /	Earnings per share-EPS (Last year restated)	(3.26)	0.12

Md. Zahangir Alam Chairman Md. Abul Shahjahan Director Pritish Kumar Sarker Managing Director & CEO

Zahid Mahmud Company Secretary



FAS Finance & Investment Limited Consolidated Cash Flow Statement For the period from 01 January-2020 to 31 March-2020

	Amount	іп така
Particulars	Un-audited	Un-audited
	31-Mar-2020	31-Mar-2019
Cash flows from operating activities		
Interest receipts	88,754,939	527,043,820
Interest payments	(97,948,628)	(179,393,797)
Dividend receipts	345,514	1,089,647
Fee and commission receipts		
Recoveries on loans previously written off	-	-
Payments to employees	(24,665,333)	(15,918,405
ncome taxes paid	(314,113)	(4,385,567
Receipts from other operating activities	7,586,047	(30,921,113
payment for other operating activities	(4,519,460)	(14,043,294
Operating profit before changes in operating assets & liabilities	(30,761,034)	283,471,291
ncrease/decrease in operating assets and liabilities	(00),00)	
Loans, advances and leases to customers	(104,000)	(842,780,329
Other assets	229,987	3,092,875
Deposit from other FI's	(500,000)	210,899,468
Deposit from customers	(13,401,279)	(217,881,374
Other liabilities to customer	(2,929,428)	24,834,122
Trading liabilities (short-term borrowing)	(2,323,123)	(118,848,756
Other liabilities	103,685	584,251
	(16,601,035)	(940,099,743
Net cash from/(used in) operating activities (a)	(47,362,069)	(656,628,452
Cash flows from investing activities	(/ 000 / 000 /	(000)000
Purchase/sale of trading securities, shares, bonds, etc.	23,815,181	77,093,061
Purchase/sale of property, plant and equipment		(2,655,245
Net cash used in investing activities (b)	23,815,181	74,437,816
receded about it it esting decivities (b)		74,437,020
Cash flows from financing activities		
Increase/(decrease) of long-term borrowings	(37,457,543)	(85,865,871
Dividend paid	-	-
Net cash flow from financing activities (c)	(37,457,543)	(85,865,871
Net increase/(decrease) in cash (a+b+c)	(61,004,431)	(668,056,507
Effects of exchange rate changes on cash and cash equivalents		
Cash and cash equivalents at beginning of the period	1,052,826,169	2,133,305,090
Cash and cash equivalents at end of the period*	991,821,738	1,465,248,583
*Cash and cash equivalents at end of the period		
Cash in hand and balance with Bangladesh Bank	86,447	247,702
Balance with other banks	991,735,291	1,465,000,881
Money at call and short notice	-	15.5
Treasury bills		-
Prize bond	-	-
8	991,821,738	1,465,248,583
Net operating cash flow per share-NOCFPS (Last year restated)	(0.32)	(4.40

Md. Zahangir Alam Chairman Md. Abul Shahjahan

Director

Pritish Kumar Sarker Managing Director & CEO

Zahid Mahmud Company Secretary

FAS Finance & Investment Limited
Consolidated Statement of Changes in Shareholders' Equity (Un-audited)
For the period from 01 January-2020 to 31 March-2020

					Amount in Taka	
Particulars	Paid-up capital	Statutory reserve	Revaluation reserve Other reserve	Other reserve	Retained earnings	Total
Balance as at 01 January 2020	1,490,773,640	205,579,082	162,047,765	315,000	(1,570,783,954)	287,931,533
Effects of changes in accounting policy	-		-	-	-	r.
Restated Balance	1,490,773,640	205,579,082	162,047,765	315,000	(1,570,783,954)	287,931,533
Surplus/deficit on account of revaluation of properties	-	•	1		•	
Surplus/deficit on account of revaluation of investments	-	· C		· ·	·	Ć.
Currency translation differences	-			í		τ
Net gains and losses not recognized in the Profit and Loss Account	-	•				
Net profit after taxation for the period	-	-	-		(485,980,003)	(485,980,003)
Transfer to statutory reserve	-			ř	E	0
Dividend	-		,	7 - 03		,
Transfer of depreciation charged to Profit and Loss account	ī		(1,014,303)	1	1,014,303	
Issue of share capital			1	1	1	1
Balance as at 31 March 2020	1,490,773,640	205,579,082	161,033,462	315,000	(2,055,749,654)	(198,048,470)

For the period from 01 January-2019 to 31 March-2019

-	,					
1,813,878,016	19,601,069	315,000	165,250,827	208,926,700	1,419,784,420	Balance as at 31 March 2019
1.	Û	C	II.	U.	ı	Issue of share capital
1	1,067,687	1	(1,067,687)	1		Transfer of depreciation charged to Profit and Loss account
1	,				,	Dividend
1	(3,347,618)	ı	,	3,347,618	,	Transfer to statutory reserve
17,423,769	17,423,769	C	ı	п	1	Net profit after taxation for the period
	1	1	1	1	,	Net gains and losses not recognized in the Profit and Loss Account
1	1	1	1		1	Currency translation differences
-	ı	ĵ.	-		ı	Surplus/deficit on account of revaluation of investments
	,	1	1		1	Surplus/deficit on account of revaluation of properties
1,796,454,247	4,457,231	315,000	166,318,514	205,579,082	1,419,784,420	Restated Balance
1	,	ī	,	,	ī	Effects of changes in accounting policy
1,796,454,247	4,457,231	315,000	166,318,514	205,579,082	1,419,784,420	Balance as at 01 January 2019
Total	Retained earnings	Contract to the last	Revaluation reserve Other reserve	Statutory reserve	Paid-up capital	Particulars
	Amount in taka					

Md. Zahangir Alam Chairman

Md. Abuł Shahjahan Director

Managing Director & CEO Pritish Kumar Sarker

Zahid Mahmud

Company Secretary

FAS Finance & Investment Limited Balance Sheet As at March 31, 2020

	Amount	in Taka
Particulars	Un-audited	Audited
	31-Mar-2020	31-Dec-2019
PROPERTY AND ASSETS	31-1/101-2020	31-Det-2019
Cash	15,184	17 170 27/
In hand (including foreign currencies)	8,682	17,179,374 47,662
Balance with Bangladesh Bank and its agent bank(s)	6,502	
(including foreign currencies)	0,302	17,131,712
(moduling foreign currencies)		
Balance with other banks and financial institutions	987,265,818	1,034,657,920
In Bangladesh	987,265,818	1,034,657,920
Outside Bangladesh	307,203,010	1,034,037,320
outside builgidesii	-	-
Money at call and on short notice	_	
Investments	26,069,900	66,330,074
Government	20,009,900	00,330,074
Others	26.060.000	
Others	26,069,900	66,330,074
Loans, advances and leases	18,377,831,060	17,928,103,014
Loans, cash credits, overdrafts, and leases etc.	18,377,831,060	17,928,103,014
Bills purchased and discounted	16,577,631,000	17,328,103,014
ons parenased and associated		
Fixed assets including premises, furniture and fixtures	398,165,798	406,148,859
Other assets	805,070,985	773,154,125
Non-Financial Institution's assets	44,665,893	44,665,893
Total Assets	20,639,084,638	20,270,239,259
	20/000/004/000	
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions,	6,903,724,178	6,754,352,050
and agents	0,303,724,178	0,734,332,030
Deposits and other accounts	8,960,930,589	8,949,142,519
Current deposits and other accounts	0,500,530,505	0,343,142,313
Bills payable		
Savings bank deposits		-
Fixed deposits	8,956,817,589	8,943,854,519
Bearer certificates of deposit	6,930,617,369	0,543,634,315
Other deposits	4,113,000	5 200 000
Others liabilities		5,288,000
Total Liabilities	4,889,738,620	4,228,978,322
Total Elabilities	20,754,393,387	19,932,472,891
Capital/Shareholders' Equity	(115,308,749)	227 766 260
Paid-up capital	1,490,773,640	337,766,368 1,490,773,640
Statutory reserve	Name and the second discount of the second di	Waster was Moral and Market and a few
Other reserve	205,579,082	205,579,082
Revaluation reserve	315,000	315,000
Retained earnings	161,033,462	162,047,765
Total Liabilities and Shareholders' Equity	(1,973,009,933)	(1,520,949,119)
total stabilities and shareholders Equity	20,639,084,638	20,270,239,259
Net asset value per share (Last year restated)	(0.77)	2.27



Particulars

Amoun	t in Taka
Un-audited	Audited
31-Mar-2020	31-Dec-2019

OFF-BALANCE SHEET ITEMS

Contingent Liabilities

Acceptances and endorsements Letters of guarantee Irrevocable letters of credit Bills for collection Other contingent liabilities

-	-
-	1-
//	-
-	-
-	-

Other commitments

Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments

597,826,233	639,057,691
-	0 2
-	-
-	
597,826,233	639,057,691

Total

597,826,233 639,057,691

Md. Zahangir Alam Chairman Md. Abul Shahjahan Director Pritish Kumar Sarker Managing Director & CEO

Zahid Mahmud Company Secretary



FAS Finance & Investment Limited Profit and Loss Account For the period from 01 January-2020 to 31 March-2020

	Amount	in Taka
Particulars	Un-audited	Un-audited
	31-Mar-2020	31-Mar-2019
OPERATING INCOME		
Interest income	28,533,986	495,474,555
Less: Interest paid on deposits and borrowings, etc.	456,130,530	415,511,415
Net interest income	(427,596,544)	79,963,140
Investment income	9,668,154	(28,942,278)
Commission, exchange and brokerage	-	-
Other operating income	435	11,111
	9,668,589	(28,931,167)
Total operating income (a)	(417,927,955)	51,031,973
OPERATING EXPENSES		
Salary and allowances	17,452,079	15,021,199
Rent, taxes, insurance, electricity, etc.	312,108	5,934,768
Legal expenses	23,000	106,772
Postage, stamps, telecommunication, etc.	279,009	500,391
Stationery, printings, advertisements, etc.	354,571	1,263,073
Chief executive's salary & fees	1,275,000	1,275,000
Directors' fees	119,600	147,200
Auditors' fees	43,125	-
Depreciation and repairs of FI's assets	8,065,913	3,915,458
Other expenses	3,047,719	5,317,585
Total operating expenses (b)	30,972,124	33,481,446
Profit before provision (c=a-b)	(448,900,079)	17,550,527
Provision against loans, advances and leases	328,410	12,787,295
Provision for diminution in value of investments	2,944,258	(22,054,909)
Other provisions	-	-
Total provision (d)	3,272,668	(9,267,614)
Profit before taxation (c-d)	(452,172,747)	26,818,141
Provision for taxation	902,370	10,080,052
Current tax	966,815	10,056,803
Deferred tax	(64,445)	23,249
Net profit after taxation	(453,075,117)	16,738,089
Appropriations		3,347,618
Statutory reserve	-	3,347,618
General reserve	-	-
Dividend, etc.	-	
Retained surplus	(453,075,117)	13,390,471
Earnings per share-EPS (Last year restated)	(3.04)	0.11

Md. Zahangir Alam Chairman Md. Abul Shahjahan Director Pritish Kumar Sarker Managing Director & CEO

Zahid Mahmud Company Secretary

FAS Finance & Investment Limited Cash Flow Statement For the period from 01 January-2020 to 31 March-2020

	Amount	in Taka
Particulars	Un-audited	Un-audited
	31-Mar-2020	31-Mar-2019
Cash flows from operating activities		
Interest receipts	76,818,218	479,902,127
Interest payments	(97,891,709)	(145,404,032)
Dividend receipts	18,374	94,287
Fee and commission receipts	-	-
Recoveries on loans previously written off	-	-
Payments to employees	(23,376,324)	(14,248,860)
Income taxes paid	(246,210)	(3,680,909)
Receipts from other operating activities	8,252,879	(29,217,142)
Payment for other operating activities	(4,249,334)	(12,732,657)
Operating profit before changes in operating assets & liabilities	(40,674,106)	274,712,814
Increase/decrease in operating assets and liabilities	(10)01 1,1007	
Loans, advances and leases to customers	(104,000)	(849,517,456)
Other assets	(101,000)	2,529,284
Deposit from other FI's	(500,000)	210,899,468
Deposit from customers	(13,401,279)	(222,881,374)
Other liabilities to customer	(2,929,428)	24,834,122
Trading liabilities (short-term borrowing)	(=,0=0,1=0,	(118,848,756)
Other liabilities	(200,000)	-
	(17,134,707)	(952,984,712)
Net cash from/(used in) operating activities (a)	(57,808,813)	(678,271,898)
Cash flows from investing activities	(0.7000)0007	(0.0)2.2/2007
Purchase/sale of trading securities, shares, bonds, etc.	30,413,471	51,700,856
Purchase/sale of property, plant and equipment	-	(2,655,245)
Net cash used in investing activities (b)	30,413,471	49,045,611
Cash flows from financing activities		
Increase/(decrease) of long-term borrowings	(37,160,950)	(68,959,967)
Dividend paid	-	-
Net cash flow from financing activities (c)	(37,160,950)	(68,959,967)
Net increase/(decrease) in cash (a+b+c)	(64,556,292)	(698,186,254)
Effects of exchange rate changes on cash and cash equivalents		
Cash and cash equivalents at beginning of the period	1,051,837,294	2,129,788,611
Cash and cash equivalents at end of the period*	987,281,002	1,431,602,357
*Cash and cash equivalents at end of the period		
Cash in hand and balance with Bangladesh Bank	15,184	167,775
Balance with other banks	987,265,818	1,431,434,582
Money at call and short notice	-	-
Treasury bills	-	_
Prize bond	-	_
	987,281,002	1,431,602,357
Net operating cash flow per share-NOCFPS (Last year restated)	(0.39)	(4.55)
instance and instruction in a fact four restrict	(5155)	(1155)

Md. Zahangir Alam

Chairman

Md. Abul Shahjahan Director Pritish Kumar Sarker Managing Director & CEO

Zahid Mahmud

Company Secretary

FAS Finance & Investment Limited Statement of Changes in Shareholders' Equity (Un-audited) For the period from 01 January-2020 to 31 March-2020

Particulars	4
Paid-up capital	
Statutory reserve	
Revaluation reserve	
Other reserve	
Retained earnings	Amount in Taka
Total	

					Autonite in Take	
Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	Other reserve	Retained earnings	Total
Balance as at 01 January 2020	1,490,773,640	205,579,082	162,047,765	315,000	(1,520,949,119)	337,766,368
Effects of changes in accounting policy	-		1	-	1	
Restated Balance	1,490,773,640	205,579,082	162,047,765	315,000	(1,520,949,119)	337,766,368
Surplus/deficit on account of revaluation of properties	1	al a	1	1	-	1
Surplus/deficit on account of revaluation of investments	-	1		T.		1
Currency translation differences		I.		r.		Ē.
Net gains and losses not recognized in the Profit and Loss Account	-	-				
Net profit after taxation for the period	-		1		(453,075,117)	(453,075,117)
Transfer to statutory reserve	-	1	1	1	1	1
Dividend		L	ь	п		Ľ.
Transfer of depreciation charged to Profit and Loss account	-		(1,014,303)		1,014,303	1
Issue of share capital	-	-				
Balance as at 31 March 2020	1,490,773,640	205,579,082	161,033,462	315,000	(1,973,009,933) (115,308,749)	(115,308,749)

For the period from 01 January-2019 to 31 March-2019

					Amount in Taka	
Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	Other reserve	Retained earnings	Total
Balance as at 01 January 2019	1,419,784,420	205,579,082	166,318,514	315,000	10,500,795	1,802,497,811
Effects of changes in accounting policy	-	848	·			t
Restated Balance	1,419,784,420	205,579,082	166,318,514	315,000	10,500,795	1,802,497,811
Surplus/deficit on account of revaluation of properties	r.	r.		1	E	Е
Surplus/deficit on account of revaluation of investments		,				
Currency translation differences	-	-	•			,
Net gains and losses not recognized in the Profit and Loss Account	=	-	ť	2	-	= 1:
Net profit after taxation for the period	E.	-			16,738,089	16,738,089
Transfer to statutory reserve		3,347,618	,		(3,347,618)	,
Dividend	-	-		-	•	
Transfer of depreciation charged to Profit and Loss account	10		(1,067,687)	-	1,067,687	E.
Issue of share capital	-	1		,		,
Balance as at 31 March 2019	1,419,784,420	208,926,700	165,250,827	315,000	24,958,953	1,819,235,900
		0				

Md. Zahangir Alam Chairman

Md. Abul Shahjahan

Director

Company Secretary Zahid Mahmud

Dhaka

Manager & CFO (CC) A.K.M. Shamsher Ali

> Managing Director & CEO Pritish Kumar Sarker

FAS Finance & Investment Limited Explanatory notes to the accounts As at and for the period ended 31 March, 2020

1. Basis of preparation

These first quarterly financial statements are being prepared in accordance with the requirements of International Accounting Standard (IAS-34) 'interim Financial Reporting', Securities and Exchange Rules 1987, Regulations issued by Bangladesh Bank and other applicable laws and regulations.

2. Significant accountings policies

The Accounting policies and method of computation adopted for the preparation of these interim financial statements are the same as those applied in preparation of annual financial statements for the year ended 31 December 2019.

3. Consolidation of operations of subsidiaries

The Consolidated Financial Statements include the Financial Statements of FAS Finance and Investment Ltd. and its Subsidiary, FAS Capital Management Ltd. made up to end of the reporting period. The consolidated Financial Statements have been prepared in accordance with International Financial Reporting Standards (IFRS)-10: Consolidated Financial Statements. The Consolidated Financial Statements are prepared to a common reporting period ended 31 March 2020.

4. Earnings per Share (EPS)

Earnings per share (EPS) is calculated by dividing the profit or loss attributable to ordinary shareholders of the FAS Finance & Investment Limited by the weighted average number of ordinary shares outstanding during the period. FAS Finance & Investment Limited has been calculated EPS in accordance with International Accounting Standard (IAS-33) "Earning per share" which has been shown in the profit and loss account.

5. Revaluation reserve

Revaluation reserve arises from the revaluation of property, plant and equipment, when the market price of property, plant and equipment increased significantly from the carrying value. When an asset's carrying amount is increased as a result of revaluation, the increase amount should be credited directly to equity under the heading of revaluation surplus/reserve as per IAS-16 "Property, Plant and Equipment". The Company revalued its land and building during the year 2010 and there arises revaluation surplus of Tk. 313,888,244. The revaluation was done by G.K. Adjusters Ltd.

6. Provision for current tax

Income tax provision has been made as per Income Tax Ordinance 1984 and as amended for the time being.

Amount in Taka

Particulars	FAS Finance & Investment Limited	FAS Capital Management Limited	Consolidated
Opening Balance as on 01-01-2020	444,364,457	3,985,676	448,350,133
Add: Provision during the period	966,815	86,973	1,053,788
Less: Adjustment during the period		-	4
Balance as on 31-03-2020	445,331,272	4,072,649	449,403,921



7. Deferred taxation

Deferred tax has been calculated based on deductible/taxable temporary difference arising due to difference in the carrying amount of the assets and its tax base in accordance with the provision of International Accounting Standard (IAS) 12: "Income Taxes".

Deferred tax liability is arrived at as follows:

Amount in Taka

Particulars	Carrying amount at Accounting base	Carrying amount at Tax base	(Taxable)/deductible temporary difference	Tax Rate	Deferred tax (Liability)/Assets
	Taka	Taka	Taka		Taka
Assets:					
Fixed assets net off depreciation as on March 31, 2020 (Excluding revaluation reserve)	84,899,301	61,301,358	(23,597,943)	37.50%	(8,849,229)
Right of Use Assets	4,710,569	7,071,830	2,361,261	37.50%	885,473
Revalued amount of Building	128,207,869		(128,207,869)	37.50%	(48,077,951)
Base amount of Land	86,527,860		(86,527,860)	4.00%	(3,461,114)
					(59,502,821)
Liabilities:					
Employee gratuity as on March 31, 2020	792,995	-	(792,995)	37.50%	(297,373)
Employee provident fund as on March 31, 2020	365,887		(365,887)	37.50%	(137,208)
					(434,581)
Total: Deferred tax liability as on 31	March, 2020				(59,937,402)
Deferred tax liability as on Decembe	r 31, 2019				(60,001,847)
Deferred tax (expenses)/ income acc	ounted for during	the period			64,445

8. Non-controlling Interest

Minority interest is the equity in a subsidiary not attributable, directly or indirectly, to parent. As per IFRS-10 'Consolidated Financial Statements' company presents Non-controlling Interest (NCI) separately in Financial Statements.

9. Provision on lease, house loan and term finance

As per FID circular No. 08, dated 03 August 2002, FID circular No. 03, dated 03 May 2006 and FID circular No. 03, dated 29 April 2013, a general provision at 0.25% to 5% under different categories of unclassified loans good/standard loans and Special Mentioned Account (SMA)) has to be maintained irrespective of objective evidence of impairment on lease, loans and advances. Also provision for sub-standard investments, doubtful investments and bad/loss has to be provided at 20%, 50% and 100% respectively for investments depending on the duration of overdue.

Amount in Taka

Particulars	FAS Finance & Investment Limited	FAS Capital Management Limited	Consolidated
Opening Balance as on 01-01-2020	1,345,973,502	89,668,773	1,435,642,275
Add: Provision during the period	328,410	-1	328,410
Less: Adjustment during the period	-	-4	-
Balance as on 31-03-2020	1,346,301,912	89,668,773	1,435,970,685



Note/Discloser:

Bangladesh Bank vide letter#DFIM(C)/1054/10/2020 date November 12, 2020 has provided NOC for deferral for transfer of interest income for Tk. 140.35 crore to interest suspense account in equal annual installments starting from 2019. At the same time they also provided NOC for deferral of shortfall of provision for Tk. 399.96 crore with the condition that Tk. 20.00 crore to be maintained in 2019 and rest 379.96 crore to be maintained in equal annual installments starting from 2020. Accordingly, the instruction has since been complied for the year 2019. The deferral for transfer interest income & shortfall provision amount for the year 2020 to be kept 4th quarter end financial statements.

10. Provision for diminution in value of investment in shares and bonds

Provision has been made for diminution in value of investment in shares and bonds.

Amount in Taka

Particulars	FAS Finance & Investment Limited	FAS Capital Management Limited	Consolidated
Opening Balance as on 01-01-2020	=	16,535,638	16,535,638
Add: Provision during the period	2,944,258	1,822,567	4,766,825
Less: Adjustment during the period	-	-	2
Balance as on 31-03-2020	2,944,258	18,358,205	21,302,463

11. Interest suspense account

In compliance with Bangladesh Bank FID Circular No. 08, dated 03 August 2002, FID Circular No. 11, dated 31 October 2005, and FID Circular No. 06, dated 20 August 2006, interests on leases, loans and advances overdue beyond three months' year (in case of loan duration is within 5 years) and overdue beyond six months' year (in case of loan duration is more than 5 years) are not recognized as revenue and credited to interest suspense account. Interests on mortgage finance overdue beyond nine months are not recognized as revenue and credited to interest suspense account.

12. Significant deviation in financial results

12.a) Earnings per Share (EPS)

Earnings per Share (EPS) have been decreased as compare to the same period of last year mainly due to increase of non-performing loan.

12.b) Net asset value per share-NAV

Net asset value per share-NAV has been decreased as compare to the last year mainly due to increase of non-performing loan.

13. Earnings per share-EPS	
Net profit after tax	
Number of shares outstanding	
E 1 1 EDG /1 .	323 123

Number of shares outst	anding
Earnings per share-EPS	(Last year restated)

(453,075,117)	16,738,08
149,077,364	149,077,364
(3.04)	0.13
(485,980,003)	17,423,76

(3.26)

Amount in Taka for the period ended

31-Mar-2019

0.12

31-Mar-2020

13.a Consolidated earnings per share-EPS
Net profit after tax (excluding minority interest)
Number of shares outstanding
Earnings per share-EPS (Last year restated)



	ranour	e III Taka
	for the pe	eriod ended
	31-Mar-2020	31-Mar-2019
14. Net operating cash flow per share-NOCFPS		
Net cash from operating activities	(57,808,813)	(678,271,898)
Number of shares outstanding	149,077,364	149,077,364
Net operating cash flow per share-NOCFPS (Last year restated)	(0.39)	(4.55)
14 - Canadidated New York 1 (I		
14.a Consolidated Net operating cash flow per share-NOCFPS		
Net cash from operating activities	(47,362,069)	(656,628,452)
Number of shares outstanding	149,077,364	149,077,364
Net operating cash flow per share-NOCFPS (Last year restated)	(0.32)	(4.40)
		t in Taka s at
	31-Mar-2020	31-Dec-2019
15. Net asset value per share-NAV		
Total shareholders' equity	(115,308,749)	337,766,368
Number of shares outstanding	149,077,364	149,077,364
Net asset value per share-NAV (Last year restated)	(0.77)	2.27
15.a Consolidated net asset value per share-NAV		
Total shareholders' equity	(198,048,470)	287,931,533
Total shareholders' equity Number of shares outstanding	(198,048,470) 149,077,364	287,931,533 149,077,364
Total shareholders' equity	A	

Amount in Taka

16. General

The first quarterly financial statements for the period ended 31 March, 2020 are un-audited. The comparative figures have been restated and re-arranged whenever considered necessary to ensure comparability with the Current financial statements. Figures are rounded-off to the nearest integer.



FAS Finance & Investment Limited Reconciliation of Net Profit with Cash Flows from Operating Activities

Annexture-A

	Amount in Taka	
	Un-audited	Un-audited
	31-Mar-2020	31-Mar-2019
Net profit after tax	(453,075,117)	16,738,089
Adjustments for non-cash items:		
Add: Depreciation	7,983,060	3,828,197
Add: provision for leases, loans, advances & investment	3,272,668	(9,267,614)
Add: provision for taxation	902,370	10,080,052
Add/(Less): Accrued expenses	266,901,333	201,187,748
Add/(Less): Accrued income	(20,466,670)	2,637,519
Less: Gain on sale of fixed assets	-	-
	258,592,761	208,465,902
Changes in operating assets and liabilities		
(Increase)/Decrease in leases, loans and advances	(449,728,046)	(917,991,156)
(Increase)/Decrease in other assets	(1,357,277)	1,599,760
Increase/(Decrease) in short term borrowings	60,953,113	(46,613,840)
Increase/(Decrease) in term & other deposits	11,788,070	(11,981,906)
Payment of corporate tax	(246,210)	(3,680,909)
Increase/(Decrease) in other liabilities	(3,129,428)	24,834,122
Increase/(Decrease) in interest suspense	518,393,321	50,358,040
	136,673,543	(903,475,889)
	(57,808,813)	(678,271,898)
	2	

FAS Finance & Investment Limited Reconciliation of Net Profit with Cash Flows from Operating Activities (Consolidated)

	Amount in Taka	
	Un-audited	Un-audited
	31-Mar-2020	31-Mar-2019
Net profit after tax	(486,927,881)	17 442 521
Net profit after tax	(480,927,881)	17,443,521
Adjustments for non-cash items:		
Add: Depreciation	8,711,870	4,522,729
Add: provision for leases, loans, advances & investment	5,095,235	(6,686,552)
Add: provision for taxation	989,343	10,784,710
Add/(Less): Accrued expenses	265,209,692	166,335,965
Add/(Less): Accrued income	(20,281,030)	24,878,559
Less: Gain on sale of fixed assets	-	-
	259,725,110	199,835,411
Changes in operating assets and liabilities		
(Increase)/Decrease in leases, loans and advances	(437,189,693)	(894,113,345)
(Increase)/Decrease in other assets	(781,366)	2,500,584
Increase/(Decrease) in short term borrowings	60,953,113	(46,613,840)
Increase/(Decrease) in term & other deposits	11,788,070	(6,981,906)
Payment of corporate tax	(314,113)	(4,385,567)
Increase/(Decrease) in other liabilities	(2,765,345)	25,328,650
Increase/(Decrease) in interest suspense	548,150,036	50,358,040
	179,840,702	(873,907,384)
(A) Dhaka	(47,362,069)	(656,628,452)
Tasanut and the same and the sa		